



January 5, 2018

Philippine Stock Exchange Inc.
Disclosure Department
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Mr. Jose Valeriano B. Zuño III
OIC-Head, Disclosure Department

Gentlemen:

In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc. and Memo for Brokers dated November 8, 2007, below is our report on the foreign ownership level of the Company for the month of December 2017.

FOREIGN OWNERSHIP MONITORING REPORT

| <u>Stock Symbol</u> | <u>Foreign Shares</u> | <u>Local Shares</u> | <u>TOTAL OUTSTANDING SHARES</u> |
|--|-----------------------|---------------------|---------------------------------|
| <u>LISTED SHARES</u> | | | |
| TEL (Common) | 107,676,371 | 108,379,404 | 216,055,775 |
| TLJJ (SIP) | 0 | 870 | 870 |
| TOTAL LISTED SHARES | 107,676,371 | 108,380,274 | 216,056,645 |
| <u>UNLISTED SHARES</u> | | | |
| Voting Preferred Stock | 0 | 150,000,000 | 150,000,000 |
| Series IV Cumulative Non-Convertible Preferred Stock | 0 | 300,000,000 | 300,000,000 |
| TOTAL UNLISTED SHARES | 0 | 450,000,000 | 450,000,000 |
| TOTAL LISTED and UNLISTED SHARES | 107,676,371 | 558,380,274 | 666,056,645 |

Note: All of the 2,724,111 common shares acquired by the Company for the period March 17, 2008–December 31, 2017, pursuant to its Share Buyback Program, have already been reflected in the above data.

Very truly yours,

PLDT Inc.


MA. LOURDES C. RAUSA-CHAN
Corporate Secretary