



March 16, 2020

Philippine Stock Exchange, Inc.  
Disclosure Department  
6/F Philippine Stock Exchange Tower  
28<sup>th</sup> Street corner 5<sup>th</sup> Avenue  
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion  
Head – Disclosure Department

Gentlemen:

In compliance with Section 13 of the Revised Disclosure Rules of the Exchange, we would like to inform you of the changes that have taken place in the shareholdings of an officer of the Company.

Thank you.

Very truly yours,

**PLDT Inc.**

A handwritten signature in blue ink, appearing to read "Lourdes C. Rausa-Chan".

**MA. LOURDES C. RAUSA-CHAN**  
Corporate Secretary

A handwritten signature in blue ink, appearing to read "Lourdes C. Rausa-Chan".

PSE Disclosure Form 13-1 - Change in Shareholdings of Directors and Principal Officers

Name of Person	Position / Designation	Type of Security / Stock Symbol	Date of Transaction	Securities Acquired (A) or Disposed (D)			Ownership Form Direct (D) or Indirect (I)	Nature of Indirect Beneficial Ownership	Number of Shares Owned after the Transaction		
				Number of Shares	(A) or (D)	Price per Share			Direct	Indirect	Total
Victorico P. Vargas	Business Transformation Office Head	TEL	March 12, 2020	3,800	A	*	I	Thru PCD	-	12,965	12,965
		TEL	March 12, 2020	380	D	P980.00	I				

\* Shares were acquired pursuant to the implementation of the Company's Transformation Incentive Plan

