



March 16, 2020

Philippine Stock Exchange, Inc.
Disclosure Department
6/F Philippine Stock Exchange Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head – Disclosure Department

Gentlemen:

In compliance with Section 13 of the Revised Disclosure Rules of the Exchange, we would like to inform you of the changes that have taken place in the shareholdings of an officer of the Company.

Thank you.

Very truly yours,

PLDT Inc.

A handwritten signature in blue ink, appearing to read "Lourdes C. Rausa-Chan".

MA. LOURDES C. RAUSA-CHAN
Corporate Secretary

A handwritten signature in blue ink, appearing to read "Lourdes C. Rausa-Chan".

PSE Disclosure Form 13-1 - Change in Shareholdings of Directors and Principal Officers

| Name of Person | Position / Designation | Type of Security / Stock Symbol | Date of Transaction | Securities Acquired (A) or Disposed (D) | | | Ownership Form Direct (D) or Indirect (I) | Nature of Indirect Beneficial Ownership | Number of Shares Owned after the Transaction | | |
|---------------------|------------------------|---------------------------------|---------------------|---|------------|-----------------|---|---|--|----------|-------|
| | | | | Number of Shares | (A) or (D) | Price per Share | | | Direct | Indirect | Total |
| Alfredo S. Panlilio | Chief Revenue Officer | TEL | March 12, 2020 | 4,300 | A | * | I | Thru PCD | 3,000 | 4,300 | 7,300 |

* Shares were acquired pursuant to the implementation of the Company's Transformation Incentive Plan