



January 4, 2019

Philippine Stock Exchange, Inc.
Disclosure Department
6/F Philippine Stock Exchange Tower
28th Street coner 5th Avenue
Bonifacio Global City

Attention: Ms. Janet A. Encarnacion
Head – Disclosure Department

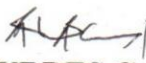

Gentlemen:

In compliance with Section 13 of the Revised Disclosure Rules of the Exchange, we would like to inform you of the changes that have taken place in the shareholdings of **Atty. Ray C. Espinosa.**

Thank you.

Very truly yours,

PLDT Inc.


MA. LOURDES C. RAUSA-CHAN
Corporate Secretary 

PLDT Inc.

Statement of Changes in Beneficial Ownership of Securities

Name : Ray C. Espinosa

Position: Director & Chief Corporate Services Officer

Date of Transaction	No. of shares acquired	No. of shares disposed	Price	No. of shares Beneficially owned
January 3, 2019	1,000*	n/a	P 1,153.6650/share	* 6,700 ** 13,043

* PCD account

** Certificated