



November 29, 2017

Philippine Stock Exchange, Inc.
Disclosure Department
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Mr. Jose Valeriano B. Zuño, III
OIC - Head – Disclosure Department

Gentlemen:

In compliance with Section 13 of the Revised Disclosure Rules of the Exchange, we would like to inform you of the changes that have taken place in the shareholdings of **Mr. Ray C. Espinosa**.

Thank you.

Very truly yours,

PLDT Inc.

FLORENTINO D. MABASA, JR.
Asst. Corporate Secretary

PLDT Inc.

Statement of Changes in Beneficial Ownership of Securities

Name : Ray C. Espinosa
Position: Chief Corporate Services Officer

Date of Transaction	No. of shares acquired	No. of shares disposed	Price	No. of shares Beneficially owned
November 29, 2017	1,000*	n/a	P 1,481.00/share	* 3,700 ** 13,043 \

* PCD account

** Certificated

