

March 13, 2017

Philippine Stock Exchange, Inc. Disclosure Department 3/F Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention: Mr. Jose Valeriano B. Zuño, III

OIC - Head - Disclosure Department

Gentlemen:

In compliance with Section 13 of the Revised Disclosure Rules of the Exchange, we would like to inform you of the changes that have taken place in the shareholdings of **Mr. Manuel V. Pangilinan.**

Thank you.

Very truly yours,

PLDT Inc.

MA. LOURDES C. RAUSA-CHAN

Corporate Secretary

PLDT Inc.

Statement of Changes in Beneficial Ownership of Securities

Name : MANUEL V. PANGILINAN

Position: Chairman, President and Chief Executive Officer

Date of Transaction	No. of shares acquired	No. of shares disposed	Price	No. of shares Beneficially owned
March 13, 2017	200* 300* 200* 100* 200*	n/a	P 1,535.00/share P 1,536.00/share P 1,537.00/share P 1,538.00/share P 1,539.00/share	* 1,000 ** 249,450

^{*} PCD account

^{**} Certificated