



May 12, 2016

Philippine Stock Exchange, Inc.
Disclosure Department
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head – Disclosure Department

Gentlemen:

In compliance with Section 13 of the Revised Disclosure Rules of the Exchange, we would like to inform you of the changes that have taken place in the shareholdings of **Mr. James L. Go.**

Thank you.

Very truly yours,

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

FLORENTINO D. MABASA, JR.
Asst. Corporate Secretary

A large, handwritten signature in black ink is written over the typed name and title of Florentino D. Mabasa, Jr. The signature is stylized and loops around the text.

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

Statement of Changes in Beneficial Ownership of Securities

Name : JAMES L. GO
Position: Director

Date of Transaction	No. of shares acquired	No. of shares disposed	Price	No. of shares Beneficially owned
May. 06, 2016	*30		P 1,653.00/share	
	*910		P 1,654.00/share	
	*5,125		P 1,655.00/share	
	*250		P 1,656.00/share	
	*710		P 1,657.00/share	
	*6,435		P 1,658.00/share	
	*3,875		P 1,659.00/share	
	*32,665		P 1,660.00/share	* 68,000 ** 57,914

* PCD account

** Certificated