



March 15, 2016

Philippine Dealing & Exchange Corporation  
37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas  
Makati City

Attention: Ms. Vina Vanessa S. Salonga  
Head - Issuer Compliance and Disclosure Dept.

Gentlemen:

We enclose a copy of our letter to the Philippine Stock Exchange dated March 15, 2016, in connection with the changes that have taken place in the shareholdings of **Mr. Manuel V. Pangilinan**.

Thank you.

Very truly yours,

**PHILIPPINE LONG DISTANCE TELEPHONE COMPANY**

  
**MA. LOURDES C. RAUSA-CHAN**  
Corporate Secretary 



March 15, 2016

Philippine Stock Exchange, Inc.  
Disclosure Department  
3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: Ms. Janet A. Encarnacion  
Head – Disclosure Department

Gentlemen:

In compliance with Section 13 of the Revised Disclosure Rules of the Exchange, we would like to inform you of the changes that have taken place in the shareholdings of **Mr. Manuel V. Pangilinan.**

Thank you.

Very truly yours,

**PHILIPPINE LONG DISTANCE TELEPHONE COMPANY**

  
**MA. LOURDES C. RAUSA-CHAN**  
Corporate Secretary 

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

Statement of Changes in Beneficial Ownership of Securities

**Name :** MANUEL V. PANGILINAN

**Position:** Chairman, President and Chief Executive Officer

Date of Transaction	No. of shares acquired	No. of shares disposed	Price	No. of shares Beneficially owned
March 14, 2016	170* 830* 500* 500*	n/a	P 1,858.00/share P 1,860.00/share P 1,862.00/share P 1,859.00/share	* 2,000 ** 246,450

\* PCD account

\*\* Certificated