



September 30, 2014

Philippine Stock Exchange, Inc.
Disclosure Department
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head – Disclosure Department

Gentlemen:

In compliance with Section 13 of the Revised Disclosure Rules of the Exchange, we would like to inform you of the changes that have taken place in the shareholdings of **Mr. Napoleon L. Nazareno**.

Very truly yours,

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY


MA. LOURDES C. RAUSA-CHAN
Corporate Secretary 

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

Statement of Changes in Beneficial Ownership of Securities

Name : NAPOLEON L. NAZARENO
Position: Director, President & CEO

Date of Transaction	No. of shares acquired	No. of shares disposed	Price	No. of shares Beneficially owned
Sept. 25, 2014	* 120		P 3,273.60/share	
Sept. 26, 2014	* 132		P3,219.73/share	* 13,752 ** 6,427

* **PCD account**

** **Certificated**

