



November 26, 2014

Philippine Dealing & Exchange Corporation
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City



Attention: Ms. Vina Vanessa S. Salonga
Head - Issuer Compliance and Disclosure Dept.

Gentlemen:

We enclose a copy of our letter to the Philippine Stock Exchange dated November 26, 2014, in connection with the changes that have taken place in the shareholdings of **Ms. Helen Y. Dee.**

Very truly yours,

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY


MA. LOURDES C. RAUSA-CHAN
Corporate Secretary 



November 26, 2014

Philippine Stock Exchange, Inc.
Disclosure Department
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

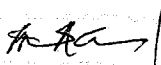

Attention: Ms. Janet A. Encarnacion
Head – Disclosure Department

Gentlemen:

In compliance with Section 13 of the Revised Disclosure Rules of the Exchange, we would like to inform you of the changes that have taken place in the shareholdings of **Ms. Helen Y. Dee.**

Very truly yours,

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY


MA. LOURDES C. RAUSA-CHAN
Corporate Secretary 

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

Statement of Changes in Beneficial Ownership of Securities

Name : HELEN Y. DEE

Position: Director

Date of Transaction	No. of shares acquired	No. of shares disposed	Price	No. of shares Beneficially owned
Nov. 21, 2014	** 70		P 2,950.00/share	*495 **245 ***98

* **PCD account** (Note:[indirect] Thru RCBC Trust for account of Michelle Y. Dee-Santos, immediate family sharing the same household)

** **PCD account**

*** **Certificated**