



March 10, 2014

Philippine Stock Exchange, Inc.
Disclosure Department
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City



Attention: Ms. Janet A. Encarnacion
Head – Disclosure Department

Gentlemen:

In compliance with Section 13 of the Revised Disclosure Rules of the Exchange, we would like to inform you of the changes that have taken place in the shareholdings of **Mr. Artemio V. Panganiban.**

Very truly yours,

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY


MA. LOURDES C. RAUSA-CHAN
Corporate Secretary 

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

Statement of Changes in Beneficial Ownership of Securities


Name : ARTEMIO V. PANGANIBAN
Position: Director

Date of Transaction	No. of shares acquired	No. of shares disposed	Price	No. of shares Beneficially owned
March 7, 2014	* 1770 ** 570 ** 500		P 2,810.00/share P2,804.00/share P2,808.00/share	* 1,770 **1,070 *** 1

* **PCD account**

** **PCD account (In the name of the Foundation for Liberty and Prosperity of which Mr. Artemio V. Panganiban is the Chairman of the Board of Trustees)**

*** **Certificated**


A