



April 16, 2018

Philippine Stock Exchange
6/F Philippine Stock Exchange Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

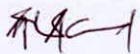
Attention: Mr. Jose Valeriano B. Zuño III
OIC - Head, Disclosure Department

Gentlemen:

In compliance with Section 17.1 (b) of the Securities Regulation Code and SRC Rule 17.1.1.1.3(b).2, we submit herewith a copy of SEC Form 17-C with a copy of press release attached thereto.

This shall also serve as the disclosure letter for the purpose of complying with PSE Revised Disclosure Rules.

Very truly yours,


MA. LOURDES C. RAUSA-CHAN
Corporate Secretary

PLDT ONLINE COMMITS TO SELL PART OF ITS ROCKET INTERNET SHARES

MANILA, Philippines 16th April 2018 – PLDT Inc. (“PLDT”) (PSE: TEL) (NYSE: PHI) today announced that PLDT Online Investments Pte. Ltd. (“PLDT Online”), an indirect subsidiary, has committed to accept the public share purchase offer of Rocket Internet SE (“Rocket”) for at least 6,800,000 shares, or approximately 67.4% of the total number of Rocket shares directly held by PLDT Online.

Rocket earlier announced the buyback of up to 15,472,912 Rocket shares through a public share purchase offer against payment of an offer price in the amount of EUR 24 per share.

PLDT, through PLDT Online, currently has a 6.1% ownership stake in Rocket.

The final number of PLDT Online tendered shares accepted by Rocket will be determined after the offer period which is expected to end on 2nd May 2018. If greater than 15,472,912 Rocket shares are tendered, the Rocket shares to be sold by PLDT Online will be reduced proportionally.

END

This press release may contain some statements which constitute “forward-looking statements” that are subject to a number of risks and uncertainties that could affect PLDT’s business and results of operations. Although PLDT believes that expectations reflected in any forward-looking statements are reasonable, it can give no guarantee of future performance, action or events.

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About PLDT

PLDT is the leading telecommunications provider in the Philippines. Through its principal business groups – fixed line and wireless– PLDT offers a wide range of telecommunications services across the Philippines’ most extensive fiber optic backbone and fixed line, and cellular network.

PLDT is listed on the Philippine Stock Exchange (PSE: TEL) and its American Depositary Shares are listed on the New York Stock Exchange (NYSE:PHI). PLDT has one of the largest market capitalizations among Philippine listed companies.

Further information can be obtained by visiting the web at www.pldt.com