



May 25, 2017

The Philippine Stock Exchange
Disclosure Department
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Mr. Jose Valeriano B. Zuño III
OIC-Head, Disclosure Department

Gentlemen:

Further to our disclosure dated May 3, 2017, we advise that Republic Act No. 10926 ("RA 10926") extending the franchise granted to Smart Communications, Inc. ("Smart") for twenty five (25) years took effect on May 19, 2017 (the "Effective Date"), fifteen (15) days following its publication in a newspaper of general circulation on May 4, 2017. The extended term of franchise shall be from the Effective Date until May 19, 2042.

In accordance with Section 8 of RA 10926, Smart's formal written acceptance of the franchise was given to and received by the Committee on Legislative Franchises of the House of Representatives and the Committee on Public Services of the Senate on May 22, 2017.

Respectfully yours,

FLORENTINO D. MABASA, JR.
Assistant Corporate Secretary

A large, stylized handwritten signature in blue ink, which appears to be "F. Mabasa", is written over the typed name and title. The signature is enclosed within a large, hand-drawn blue oval.



May 25, 2017

Securities & Exchange Commission
Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City

Attention: Mr. Vicente Graciano P. Felizmenio, Jr.
Director – Markets and Securities Regulation Dept.

Gentlemen:

Further to our disclosure dated May 3, 2017, we advise that Republic Act No. 10926 ("RA 10926") extending the franchise granted to Smart Communications, Inc. ("Smart") for twenty five (25) years took effect on May 19, 2017 (the "Effective Date"), fifteen (15) days following its publication in a newspaper of general circulation on May 4, 2017. The extended term of franchise shall be from the Effective Date until May 19, 2042.

In accordance with Section 8 of RA 10926, Smart's formal written acceptance of the franchise was given to and received by the Committee on Legislative Franchises of the House of Representatives and the Committee on Public Services of the Senate on May 22, 2017.

Very truly yours,

FLORENTINO D. MABASA, JR.
Assistant Corporate Secretary

A large, blue handwritten signature in cursive script, which appears to read "F. Mabasa, Jr.", is written over the typed name and title. The signature is enclosed within a large, blue circular scribble.

SECURITIES AND EXCHANGE COMMISSION

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.1

1. May 25, 2017
Date of Report (Date of earliest event reported)
2. SEC Identification Number PW-55
3. BIR Tax Identification No. 000-488-793
4. PLDT Inc.
Exact name of issuer as specified in its charter
5. PHILIPPINES
Province, country or other jurisdiction
of Incorporation
6. _____ (SEC Use Only)
Industry Classification Code
7. Ramon Cojuangco Building, Makati Avenue, Makati City
Address of principal office
- 1200
Postal Code
8. (632) 816-8553
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the Securities Regulation Code and
Sections 4 and 8 of the Revised Securities Act

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|--|
| _____ | _____ |
| _____ | _____ |
| _____ | _____ |