



October 30, 2017

Philippine Stock Exchange  
3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: Mr. Jose Valeriano B. Zuño III  
OIC - Head, Disclosure Department

Gentlemen:

In compliance with Section 17.1 (b) of the Securities Regulation Code and SRC Rule 17.1.1.1.3(b).2, we submit herewith a copy of SEC Form 17-C with a copy of press release attached thereto.

This shall also serve as the disclosure letter for the purpose of complying with PSE Revised Disclosure Rules.

Very truly yours,

  
**MA. LOURDES C. RAUSA-CHAN**  
Corporate Secretary



October 30, 2017

Securities & Exchange Commission  
Secretariat Building, PICC Complex  
Roxas Boulevard, Pasay City

Attention: Mr. Vicente Graciano P. Felizmenio, Jr.  
Director – Markets and Securities Regulation Dept.

Gentlemen:

In compliance with Section 17.1 (b) of the Securities Regulation Code and SRC Rule 17.1.1.1.3(a), we submit herewith two (2) copies of SEC Form 17-C with a copy of press release attached thereto.

Very truly yours,

A handwritten signature in black ink, appearing to read "Ma. Lourdes C. Rausa-Chan".

**MA. LOURDES C. RAUSA-CHAN**  
Corporate Secretary



SECURITIES AND EXCHANGE COMMISSION

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.1

1. October 30, 2017  
Date of Report (Date of earliest event reported)
2. SEC Identification Number PW-55
3. BIR Tax Identification No. 000-488-793
4. PLDT Inc.  
Exact name of issuer as specified in its charter
5. PHILIPPINES  
Province, country or other jurisdiction  
of Incorporation
6. \_\_\_\_\_ (SEC Use Only)  
Industry Classification Code
7. Ramon Cojuangco Building, Makati Avenue, Makati City  
Address of principal office
- 1200  
Postal Code
8. (632) 816-8405  
Issuer's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the Securities Regulation Code  
and Sections 4 and 8 of the Revised Securities Act

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt Outstanding

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## ***Gearing up for the ‘Gigabit Society’*** **PLDT to invest P7-B in Trans-Pacific cable system**

**MANILA, Philippines, October 30, 2017** – Leading telecoms and digital services provider PLDT is investing nearly P7 billion (US\$136.7 million) in the new Trans-Pacific cable system to be called "JUPITER" which will further increase PLDT's international cabling capacity and reinforce the resiliency of its undersea fiber links to the US and Japan. This investment includes purchases by PLDT of complementary terminal equipment and other related facilities in the Philippines, Japan and the US.

A consortium of global companies - Amazon, Facebook, SoftBank, PCCW Global, NTT Communications, and PLDT - has signed commercial agreements to build and operate JUPITER which will directly connect Maruyama and Shima in Japan and Los Angeles in the US to Daet, PLDT's cable landing station in Camarines Norte in the Philippines to meet the rising data traffic and complement cable systems through increased capacity and diversity in these areas of the Pacific Rim.

JUPITER is a fiber optic submarine cable system with a total length of approximately 14,000 kilometers that will employ wavelength selectable switch technology and which is being built based on the "open cable" model. It can deliver a capacity of more than 60Tbps from the Philippines to Japan and the US directly. It will be ready for service in early-2020.

"We are investing in this new cable system in anticipation of the continued explosion of data traffic over the next few years, as households and businesses in the Philippines adopt more and more digital services," said PLDT Chairman President and CEO Manuel V Pangilinan.

"Along with our other technology initiatives, this new project will enable PLDT to gear up for the emerging 'Gigabit Society' where ultra-high-speed connectivity will support a wide range of bandwidth-heavy, low-latency digital applications and internet-of-things (IOT) services," he added.

"JUPITER will boost the PLDT Group's capability to offer its customers bandwidth-heavy broadband applications that require international access like IP-based data, high-definition video content, and other multimedia and digital services," said PLDT

FVP and Head of International and Carrier Business and President and CEO of PLDT Global Corp. Kat Luna-Abelarde.

### **Greater flexibility**

“The JUPITER undersea cable project is specifically designed to give data service providers like PLDT the ability to quickly ramp up capacity when needed,” Abelarde pointed out.

According to PLDT and Smart SVP and Head of Network Planning and Engineering Mario Tamayo, consortium participants in the JUPITER cable system are acquiring the fiber pairs themselves – not a share of the system’s fiber capacity. “As a result, PLDT can upgrade the capacity of its own fibers by simply investing in the terminal technologies that boost data throughput, rather than wait for the upgrade cycle of the consortium. This will enable PLDT to increase capacity much more quickly and adjust to changing market needs in a significantly more agile manner.”

Moreover, the new cable system will directly link the Philippines to Japan and the West Coast of the US, without any hops or stop overs. As a result, latency of the data connectivity will be significantly lower.

“As PLDT rolls out more fiber-to-the-home (FTTH) facilities and Smart deploys more LTE and LTE-Advanced base stations in Smart’s mobile network, data traffic is surely going to rise steeply. It is thus vital that we undertake this project now so we can stay ahead of the curve,” Tamayo said.

PLDT VP and Head of International Network Gene Sanchez said that strengthening undersea cable links to the US and Japan is a priority because the bulk of internet content and services being accessed by Filipinos are from servers in the US and a material portion of demand for content is served via Japan. He also noted that the country has extensive economic ties with both the US and Japan which are among the world’s largest economies.

### **Cable investments**

PLDT has been consistently investing heavily in international submarine cables to meet the growing connectivity needs of the country, including the requirements of the country’s business process outsourcing (BPO) industry.

In 2014, PLDT partnered with Hong Kong-based PCCW Global to acquire capacity in the Asia-Africa-Europe 1 (AAE-1) Cable System, a 25,000-kilometer undersea cable network system that connects Asia, the Middle East, East Africa, and Europe.

The year before, the Company together with its partners completed the construction of the Asia Submarine-Cable Express (ASE), the largest-capacity international submarine cable system in the Philippines with a landing station located in Daet, Camarines Norte.

PLDT has also landed other international cable systems in the Philippines, such as the Asia Pacific Cable Network 2 (APCN2) and the Southeast Asia-Middle East-West Europe 3 (SEA-ME-WE3), which both land in Nasugbu, Batangas, and the Asia-America Gateway (AAG), in Bauang, La Union.

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#### **About PLDT**

PLDT is the leading telecommunications and digital services provider in the Philippines. Through its principal business groups – fixed line, wireless and others – PLDT offers a wide range of telecommunications and digital services across the Philippines’ most extensive fiber optic backbone, and fixed line and cellular networks.

PLDT is listed on the Philippine Stock Exchange (PSE:TEL) and its American Depositary Shares are listed on the New York Stock Exchange (NYSE:PHI). PLDT has one of the largest market capitalizations among Philippine-listed companies.

#### **Contact person:**

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