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PLDT Inc.

(Formerly: Philippine Long Distance Telephone Company)

US\$300 MILLION 8.35% NOTES DUE 2017

(Stock Code: 1646)

CHANGES OF COMPANY NAME AND

DEBT SECURITIES SHORT NAME

Reference is made to the disclosure made by PLDT Inc. (formerly Philippine Long Distance Telephone Company) (the "Company") to the Philippine Stock Exchange dated 02 August 2016 in relation to, among other things, the change in the name of the Company.

CHANGE OF COMPANY NAME

We are pleased to announce the change in the name of our Company from **Philippine Long Distance Telephone Company** to **PLDT Inc.** (the "Change of Company Name"). The Change of Company Name was approved on April 12, 2016 by the majority vote of the Board of Directors and on June 14, 2016, by the vote of the stockholders representing at least two-thirds of the outstanding capital stock.

The Certificate of Filing of Amended Articles of Incorporation of PLDT Inc. was issued by the Philippine Securities and Exchange Commission on July 29, 2016 together with the Amended Articles of Incorporation.

1

EFFECTS ON THE CHANGE OF COMPANY NAME

The Change of Company Name will not, of itself, affect any rights of the Noteholders or the Company's daily business operation and its financial position. All existing bond certificates of the Company in issue bearing the existing name of the Company will, after the Change of Company Name becoming effective, continue to be effective and as documents of title to the Notes and will remain valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for free exchange of the existing bond certificates for new bond certificates bearing the new name of the Company. New bond certificates of the Company will be issued under the new name of the Company with effect from 29 July 2016.

CHANGE OF DEBT SECURITIES SHORT NAME

The short name for the Company's US\$300 million 8.35% Notes due 2017 on the Stock Exchange will be changed from "PLDTC N1703" to "PLDT INC N1703" with effect from 22 September 2016. The stock code of the Debt remains unchanged as "1646".

PLDT Inc.

Ma. Lourdes C. Rausa-Chan Corporate Secretary

Alfan!

Philippines, 19 September 2016

As at the date of this announcement, the Board comprises thirteen members, being Mr. Manuel V. Pangilinan* (Chairman, President and CEO), Ms. Helen Y. Dee**, Mr. Ray C. Espinosa*, Mr. James L. Go**, Mr. Bernido H. Liu***, Mr. Atsuhisa Shirai**, Mr. Hideaki Ozaki**, Mr. Artemio V. Panganiban***, Ms. Ma. Lourdes C. Rausa-Chan*, Mr. Albert F. del Rosario**, Mr. Pedro E. Roxas***, Mr. Juan B. Santos**, Mr. Tony Tan Caktiong**.

Executive Directors

Non-executive Directors

** Independent Directors