

**PLDT Inc.
MAKATI AVENUE
P.O. BOX 2148
MAKATI CITY, PHILIPPINES**

May 7, 2018

To the Holders of American Depositary Shares of PLDT Inc.

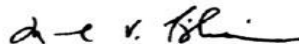
Our Annual Meeting of Stockholders (“**Annual Meeting**”) will be held on June 13, 2018. The formal notice and information statement describing the matters to be acted upon at the Annual Meeting, and 2017 Annual Report can be viewed and downloaded at <http://www.pldt.com/investor-relations/shareholder-information/latest-shareholders'-news>. Likewise, the Company’s SEC Form 17-Q with Management’s Discussion and Analysis and unaudited consolidated financial statements for the three months ended March 31, 2018 (“**SEC Form 17-Q**”) can be viewed and downloaded on the same website link starting May 11, 2018.

Due to the fact that the Annual Meeting must be held in the Philippines, it is impossible for many of our stockholders to attend the meeting in person. However, most of our stockholders have shown a strong interest in the affairs of the Company and have expressed their interest by having their shares voted by proxy. Even though your ownership may be small and it may be impossible for you to attend the Annual Meeting, we would appreciate receiving your proxy. In this connection, a proxy form for voting your shares at said meeting is also enclosed. Please sign and return the proxy form promptly so that your vote may be recorded and counted at the Annual Meeting.

Due to the significant time difference between North America and the Philippines, in order to be counted at the Annual Meeting, proxies must be received prior to 12:00 P.M., New York City time, on June 4, 2018, by JP Morgan Chase Bank, the Company’s ADR Depositary, at P.O. Box 64507, St. Paul, MN 55164-0507.

Very truly yours,

PLDT Inc.



MANUEL V. PANGILINAN

President and Chief Executive Officer