

November 4, 2010

Philippine Stock Exchange 3/F Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention: Ms. Janet A. Encarnacion

Head, Disclosure Department

Gentlemen:

In compliance with Section 17.1 (b) and Section 17.3 of the Securities Regulation Code, we submit herewith a copy of SEC Form 17-C with respect to certain discloseable events/information.

This shall also serve as the disclosure letter for the purpose of complying with PSE Revised Disclosure Rules.

Respectfully yours,

Affand MA. LOURDES C. RAUSA-CHAN

Corporate Secretary A



November 4, 2010

SECURITIES & EXCHANGE COMMISSION Corporation Finance Department SEC Building, EDSA Mandaluyong City

Attention:

Director Justina F. Callangan

Corporation Finance Department

Gentlemen:

In accordance with Section 17.1 (b) of the Securities Regulation Code, we submit herewith two (2) copies of SEC Form 17-C with respect to certain discloseable events/information.

Respectfully yours,

MA. LOURDES C. RAUSA-CHAN

Corporate Secretary

COVER SHEET

	P W - 5 5
	SEC Registration No.
P H I L I P P I N E L O N	IG DISTANCE
TELEPHONE	COMPANY
(Company's Full	Name)
R A M O N C O J U A N G	C O B U I L D I N G
M A K A T I A V E. M A (Business Address: No. Street/	K A T I C I T Y City/Town/Province)
(505)10057001005.170.0000	Only Town Townsoo,
ATTY. MA. LOURDES C. RAUSA-CHAN	816-8405
Contact person	Contact Telephone No.
1 2 3 1 SEC FORM 17-C Month Day FORM TYPE	0 6 Tuesday Month Day
Fiscal Year	Annual Meeting
CFD	N/A
Dept. Requiring this Doc.	Amended Articles
	Number/Section
	Total Amount of Borrowings_
2,182,513	
As of September 30, 2010 Total No. of Stockholders	NA N
10tal No. 01 Stockholders	
To be accomplished by SEC P	ersonnel concerned
File Number	LCU
	-
Document I.D.	Cashier
Document i.D.	Casillel
STAMPS	
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SECURITIES AND EXCHANGE COMMISSION

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.1

1.	November 4, 2010 Date of Report (Date of earliest event reported)	
2.	SEC Identification Number PW-55	
3.	BIR Tax Identification No. 000-488-793	
4.	PHILIPPINE LONG DISTANCE TELEPHONE COMPANY Exact name of issuer as specified in its charter	
5.	PHILIPPINES Province, country or other jurisdiction of Incorporation 6. (SEC Use Only) Industry Classification Code	
7.	Ramon Cojuangco Building, Makati Avenue, Makati City Address of principal office 1200 Postal Code	
3.	(632) 816-8405 Issuer's telephone number, including area code	
€.	Not Applicable Former name or former address, if changed since last report	
10.	Securities registered pursuant to Sections 8 and 12 of the Securities Regulation Cod and Sections 4 and 8 of the Revised Securities Act	
	Title of Each Class Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	



11. Item 9 (Other Events)

We disclose that at the meeting of the Board of Directors of Philippine Long Distance Telephone Company (respectively, the "Board" and the "Company") held on November 4, 2010, the Board declared the following cash dividends out of the unaudited unrestricted retained earnings of the Company as at June 30, 2010, which are sufficient to cover the total amount of dividends declared:

- a. ₱12,285,000.00 on all of the outstanding shares of the Company's Series IV Cumulative Non-Convertible Redeemable Preferred Stock, for the quarter ending December 15, 2010, payable on December 15, 2010 to the holder of record on November 19, 2010.
- b. ₱1.00 per outstanding share of the Company's Series G 10% Cumulative Convertible Preferred Stock, for the annual period ending November 30, 2010, payable on December 29, 2010 to the holders of record on December 2, 2010.
- c. ₱1.00 per outstanding share of the Company's Series N 10% Cumulative Convertible Preferred Stock, for the annual period ending November 30, 2010, payable on December 29, 2010 to the holders of record on December 2, 2010.
- d. ₱1.00 per outstanding share of the Company's Series P 10% Cumulative Convertible Preferred Stock, for the annual period ending November 30, 2010, payable on December 29, 2010 to the holders of record on December 2, 2010.
- e. ₱1.00 per outstanding share of the Company's Series S 10% Cumulative Convertible Preferred Stock, for the annual period ending November 30, 2010, payable on December 29, 2010 to the holders of record on December 2, 2010.

Pursuant to the requirements of the Securities Regulation Code, the Company has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

By:

MA. LOURDES C. RAUSA-CHAN
Corporate Secretary

November 4, 2010