

February 3, 2014

Philippine Stock Exchange 3/F Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention: Ms. Janet A. Encarnacion

Head, Disclosure Department

Gentlemen:

We submit herewith a copy of SEC Form 17-C with a copy of a joint announcement attached thereto captioned "AF Consortium Receives Notice of Award to Design and Construct P1.72B AFCS Project."

Smart Communications, Inc., a wholly-owned subsidiary of PLDT is a member of the AF Consortium.

Very truly yours,

FLORENTINO Q. MABASA, JR.

Assistant Corporate Secretary



February 3, 2014

SECURITIES & EXCHANGE COMMISSION SEC Building, EDSA Mandaluyong City

Attention: Atty. Justina Callangan

Acting Director - Corporate Governance & Finance Department

Gentlemen:

We submit herewith two (2) copies of SEC Form 17-C with a copy of a joint announcement attached thereto captioned "AF Consortium Receives Notice of Award to Design and Construct P1.72B AFCS Project."

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Very truly yours,

FLORENTINO D. MABASA, JR. Assistant Corporate Secretary

COVER SHEET

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ATTY. MA. LOURDES C. RAUSA-CHAN Contact person			16-8553 Telephone No.	
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C F D Dept. Requiring this Doc.			N/A ded Articles per/Section	
40.005		Total Amount o	of Borrowings	
12,005 As of December 31, 2013	NA		NA	
Total No. of Stockholders	Domestic		Foreign	
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SECURITIES AND EXCHANGE COMMISSION

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.1

1.	February 3, 2014 Date of Report (Date of earliest event reported)
2.	SEC Identification Number PW-55
3.	BIR Tax Identification No. 000-488-793
4.	PHILIPPINE LONG DISTANCE TELEPHONE COMPANY Exact name of issuer as specified in its charter
5.	PHILIPPINES Province, country or other jurisdiction of Incorporation 6. (SEC Use Only) Industry Classification Code
7.	Ramon Cojuangco Building, Makati Avenue, Makati City Address of principal office 1200 Postal Code
8.	(632) 816-8553 Issuer's telephone number, including area code
9.	Not Applicable Former name or former address, if changed since last report
10.	Securities registered pursuant to Sections 8 and 12 of the Securities Regulation Code and Sections 4 and 8 of the Revised Securities Act

Title of Each Class

Number of Shares of Common Stock

Outstanding and Amount of Debt Outstanding

X

11. Item 9 (Other Events)

Attached hereto is a joint announcement captioned "AF Consortium Receives Notice of Award to Design and Construct P1.72B AFCS Project."

Smart Communications, Inc., a wholly-owned subsidiary of PLDT is a member of the AF Consortium.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, PLDT has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

By:

FLORENTINO D. MABASA, JR.

Assistant Corporate Secretary */

February 3, 2014



AF Consortium Receives Notice of Award to Design and Construct P1.72B AFCS project

MANILA, Philippines, 3 February 2014 – The AF Consortium of conglomerates Metro Pacific Investments Corporation (MPIC) and Ayala Corporation (Ayala), composed of AC Infrastructure Holdings Corporation, the infrastructure arm of Ayala, BPI Card Finance Corporation, Globe Telecom, Inc., Meralco Financial Services Corporation, MPIC and Smart Communications Inc., received by electronic mail a copy of the Notice of Award after close of business hours last 30 January 2014 from the Department of Transportation and Communications (DOTC) declaring it the winning bidder for the P1.72-billion contactless Automatic Fare Collection System Project (AFCS).

The AFCS, patterned after mass rail transport payment systems in developed countries such as Singapore's EZ Link Card will upgrade the Light Rail Transit and Metro Rail Transit ticketing system by substantially speeding up payments, reducing queuing time and allowing passengers seamless transfers from one rail line to another.

"We are pleased to help in modernizing our rail transport system and ease the burden of millions of commuters who use our train systems daily," MPIC chairman, Manuel V. Pangilinan said. "We believe our strategic alliance with Ayala will result in an efficient, convenient and integrated light transit system network similar to our neighboring Asian nations."

Ayala Chairman Jaime Augusto Zobel de Ayala commented, "We are delighted to partner with the Metro Pacific group in this project. We believe that given the combined strengths and management capabilities of both groups, we can deliver a payment platform that will serve the daily rail commuters more efficiently and significantly upgrade our rail ticketing system to global standards."

After a thorough post-qualification evaluation process, the DOTC awarded the project to AF Consortium of MPIC and Ayala, which offered the government a premium of P1,088,103,900.00 on top of the cost of designing and constructing, and managing the implementation and operation of a contactless AFCS based on smart card technology.

The AF Consortium, by far the strongest exclusive partnership ever formed by two of the leading conglomerates in the country today, has strong track record and experience in operating banking and payments, water, utilities, retail, healthcare, telecommunications and toll road businesses. The AF Consortium is partnering with MSI Global, a respected world-class rail, transport and retail payments provider using similar technology with proven credentials in this field having implemented many successful on-going payment solutions worldwide most notably in Singapore as the technology provider of the EZ link card.

Contactless smart card technology ticketing system

The contactless smart card technology ticketing system is expected to facilitate efficient passenger transfer to other rail lines, and enhance fare collection. It would benefit more than one million passengers using LRT 1, LRT 2 and MRT 3 rail lines daily commuting from North to South of the metropolis, ensuring seamless interconnection for travelers and removing the current inconvenience of the need to buy separate tickets for separate lines.

The new smart card ticketing system would replace the current magnetic stripe ticketing system that is very much at the end of its useful life with more powerful chip-based version. It can also serve as an electronic micropayment solution in day-to-day payments, or as identifier for loyalty schemes, facility access and location-based services.

AFCS has the business potential to expand to other modes of transport, such as buses, and toll roads. The AF Consortium likewise has the option to extend the contactless card system to other businesses outside of the transportation sector, such as in retail, parking, and security applications.

Under the project, the AF Consortium will form a team of technical design and software development experts to work on the new smart card based ticketing system before it becomes available for use by train commuters in the third quarter of 2015.

For further information please contact:

Deborah Anne N. Tan Smart Communications, Inc. Department Head/VP Investor Relations/Enterprise Risk Management Tel. No.: +632 511 6121