

December 13, 2013

Philippine Stock Exchange Listings and Disclosure Group 3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention: Ms. Janet A. Encarnacion

Head - Disclosure Department

#### Gentlemen:

This relates to our disclosure dated July 10, 2012, regarding the execution of a Share Purchase Agreement by ePLDT, Inc. ("ePLDT"), a wholly-owned subsidiary of Philippine Long Distance Telephone Company ("PLDT"), and Philweb Corporation ("Philweb") covering the sale by ePLDT of its 397,892,307 common shares to Philweb (the "Transaction"). These shares represent approximately 27% of the then outstanding capital stock of Philweb.

The Transaction involves four tranches, the first of which covering 93,457,944 Philweb shares was transacted last July 13, 2012 at the facilities of the Exchange, at a price of Php10.70 per share. The second tranche covering 93,457,944 Philweb shares was transacted on October 19, 2012 by ePLDT and Philweb Casino Corporation ("PCC"), a wholly-owned subsidiary of Philweb and assignee of its obligations under the Share Purchase Agreement, also at a price of Php10.70 per share. The third tranche covering 93,457,944 Philweb shares was transacted on June 13, 2013 by ePLDT and PCC at a price of Php10.8632 per share (computed at a base price of Php10.70 per share with an adjustment of 3% per annum).

On December 13, 2013, ePLDT and PCC transacted the fourth and last tranche of Philweb shares totaling 117,518,475 shares by means of a special block sale through the facilities of the Exchange. The total price paid for this fourth tranche is approximately Php1.296 billion or Php11.0264 per share computed at a base price of Php10.70 per share with an adjustment of 3% per annum.

Very truly yours,

Melissa V. Vergel De Dios First Vice President



December 13, 2013

SECURITIES & EXCHANGE COMMISSION SEC Building, EDSA Mandaluyong City

Attention: Atty. Justina Callangan

Acting Director - Corporate Governance & Finance Department

#### Gentlemen:

In accordance with Section 17.1 (b) of the Securities Regulation Code, we submit herewith two (2) copies of our letter dated December 13, 2013 to the Philippine Stock Exchange, Inc. regarding a transaction of our wholly-owned subsidiary, ePLDT, Inc. involving 117,518,475 shares of Philweb Corporation.

Very truly yours,

MELISSA V. VERGEL DE DIOS First Vice President &

# **COVER SHEET**

		P SEC	W - 5 5 Registration No.			
P H I L I P P I N E L	. O N G	D I S	T A N C E			
	E COM any's Full Name)	PA	NY			
RAMON COJUA	N G C O	BU	I L D I N G			
M A K A T I A V E. I (Business Address: N	M A K A T No. Street/City/Tow		C I T Y ce)			
ATTY. MA. LOURDES C. RAUSA-CHAN	7		816-8553			
Contact person	<b>-</b>	Conta	act Telephone No.			
1 2 3 1 SEC FORM  Month Day FORM TY  Fiscal Year		0 6 Month Annua	Every 2 <sup>nd</sup> Tuesday Day al Meeting			
C F D Dept. Requiring this Doc.			N/A nended Articles umber/Section			
	Tota	I Amount	of Borrowings			
12,012 As of November 30, 2013	NA		NA			
Total No. of Stockholders	Domestic		Foreign			
To be accomplished by SEC Personnel concerned						
File Number		LC	DU DU			
Document I.D.	<u> </u>	Cas	hier			
STAMPS						

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## SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.1

1.	December 13, 2013 Date of Report (Date of earliest eve	nt reported)		
2.	SEC Identification Number PW-55			
3.	BIR Tax Identification No. 000-488-	793		
4.	PHILIPPINE LONG DISTANCE TE Exact name of issuer as specified in			
5.	PHILIPPINES Province, country or other jurisdiction		(SEC Use Only) Classification Code	
7.	Ramon Cojuangco Building, Makati Address of principal office	Avenue, Makati City	1200 Postal Code	
8.	(632) 816-8553 Issuer's telephone number, includin	g area code		
9.	Not Applicable Former name or former address, if o	hanged since last report		
10.	Securities registered pursuant to Se Sections 4 and 8 of the Revised Sec		ecurities Regulation Code and	
	Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding		

### 11. Item 9 (Other Events)

Attached hereto is a copy of our letter dated December 13, 2013 to the Philippine Stock Exchange, Inc. regarding a transaction of our wholly-owned subsidiary, ePLDT, Inc. involving 117,518,475 shares of Philweb Corporation.

Pursuant to the requirements of the Securities Regulation Code, PLDT has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

#### PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

By:

MELISSA V. VERGEL DE DIOS First Vice President

December 13, 2013



December 13, 2013

Philippine Stock Exchange Listings and Disclosure Group 3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention: Ms. Janet A. Encarnacion

Head - Disclosure Department

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Very truly yours,

Meline & Mynde Alis MELISSA V. VERGEL DE DIOS First Vice President