



October 19, 2012

Philippine Stock Exchange, Inc.
Listings & Disclosure Group
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head-Disclosure Department

Ladies and Gentlemen:

This relates to our disclosure dated July 10, 2012, regarding the execution of a Share Purchase Agreement by our wholly-owned subsidiary, ePLDT, Inc. (ePLDT) and Philweb Corporation (Philweb) covering the sale and purchase of 397,892,307 common shares representing approximately 27% of the then outstanding capital stock of Philweb (the "Transaction").

The Transaction involves four tranches of shares, the first of which covering 93,457,944 Philweb shares (the "First Tranche") was transacted last July 13, 2012 at the facilities of the Exchange, at a price of Php10.70 per share.

On October 19, 2012, ePLDT and Philweb Casino Corporation ("PCC"), a wholly-owned subsidiary of Philweb and assignee of its obligations under the Share Purchase Agreement, transacted the second tranche of Philweb shares totaling 93,457,944 (the "Second Tranche"), by means of a special block sale through the facilities of the Exchange. The total price for the Second Tranche is Php1.0 billion or Php10.70 per share, which is the same price paid for the First Tranche.

The Company shall make further disclosures as and when the sale and purchase of the third and fourth tranches of Philweb shares shall have been executed.

Very truly yours,

A handwritten signature in black ink, appearing to read "MA. LOURDES C. RAUSA-CHAN".

MA. LOURDES C. RAUSA-CHAN
Corporate Secretary



October 19, 2012

Securities and Exchange Commission
SEC Building, EDSA
Mandaluyong City

Attention: Atty. Justina Callangan
Director – Corporation Finance Department

Gentlemen:

In compliance with Section 17.1 (b) of the Securities Regulation Code and SRC Rule 17.1, we submit herewith two (2) copies of our letter dated October 19, 2012 to the Philippine Stock Exchange, Inc. regarding a transaction of our wholly-owned subsidiary, ePLDT, Inc. involving 93,457,944 shares of Philweb Corporation.

Respectfully yours,


MA. LOURDES C. RAUSA-CHAN
Corporate Secretary

COVER SHEET

P	W	-	5	5
SEC Registration No.				

P H I L I P P I N E L O N G D I S T A N C E

T E L E P H O N E C O M P A N Y

(Company's Full Name)

R A M O N C O J U A N G C O B U I L D I N G

M A K A T I A V E. M A K A T I C I T Y

(Business Address: No. Street/City/Town/Province)

ATTY. MA. LOURDES C. RAUSA-CHAN

Contact person

816-8553

Contact Telephone No.

1	2
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Month

3	1
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Day

Fiscal Year

SEC FORM 17-C

FORM TYPE

0	6	Every 2 nd		
		Tuesday		

Month Day

Annual Meeting

C F D

Dept. Requiring this Doc.

N/A

Amended Articles
Number/Section

12,212
As of September 30, 2012
Total No. of Stockholders

Total Amount of Borrowings

NA
Domestic

NA
Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.1

1. October 19, 2012
Date of Report (Date of earliest event reported)
2. SEC Identification Number PW-55
3. BIR Tax Identification No. 000-488-793
4. PHILIPPINE LONG DISTANCE TELEPHONE COMPANY
Exact name of issuer as specified in its charter
5. PHILIPPINES
Province, country or other jurisdiction
of Incorporation
6. _____ (SEC Use Only)
Industry Classification Code
7. Ramon Cojuangco Building, Makati Avenue, Makati City
Address of principal office
- 1200
Postal Code
8. (632) 816-8553
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the Securities Regulation Code and
Sections 4 and 8 of the Revised Securities Act

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding


11. Item 9 (Other Events)

Attached hereto is a copy of our letter dated October 19, 2012 to the Philippine Stock Exchange, Inc. regarding a transaction of our wholly-owned subsidiary, ePLDT, Inc. involving 93,457,944 shares of Philweb Corporation.

Pursuant to the requirements of the Securities Regulations Code, PLDT has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

By:



MA. LOURDES C. RAUSA-CHAN

Corporate Secretary

October 19, 2012