



September 21, 2012

The Philippine Stock Exchange
Disclosure Department
4th Floor PSE Centre
Exchange Road, Ortigas Center
Pasig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Ladies and Gentlemen:

In compliance with Section 17.1(b) of the Securities Regulation Code and SRC Rule 17.1, we submit herewith a copy of SEC Form 17-C regarding a discloseable event/information.

This shall also serve as the disclosure letter for the purpose of complying with PSE Revised Disclosure Rules.

Respectfully yours,

FLORENTINO D. MABASA, JR.
Assistant Corporate Secretary

FDM:amq
Enc.



SECURITIES AND EXCHANGE COMMISSION

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.1

- 1. September 21, 2012
Date of Report (Date of earliest event reported)
- 2. SEC Identification Number PW-55
- 3. BIR Tax Identification No. 000-488-793
- 4. PHILIPPINE LONG DISTANCE TELEPHONE COMPANY
Exact name of issuer as specified in its charter
- 5. PHILIPPINES
Province, country or other jurisdiction of Incorporation
- 6. _____ (SEC Use Only)
Industry Classification Code
- 7. Ramon Cojuangco Building, Makati Avenue, Makati City
Address of principal office 1200
Postal Code
- 8. (632) 816-8553
Issuer's telephone number, including area code
- 9. Not Applicable
Former name or former address, if changed since last report
- 10. Securities registered pursuant to Sections 8 and 12 of the Securities Regulation Code and Sections 4 and 8 of the Revised Securities Act

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding

11. Item 9 - Other Events

Philippine Long Distance Telephone Co. ("PLDT") issued today, September 21, 2012, PHP 8.80 billion fixed rate corporate notes to a group of primary institutional lenders. The 7-year and 10-year notes were fixed at a yield of 5.6038 percent, and 5.6423 percent, respectively.

BPI Capital Corporation and First Metro Investment Corporation acted as the Joint Issue Managers for this transaction. Proceeds from the said facility will be used to refinance PLDT's existing debts in line with the company's liability management initiatives to reduce financing costs and extend its debt maturities.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereto duly authorized.

PHILIPPINE LONG DISTANCE
TELEPHONE COMPANY

By:


FLORENTINO D. MABASA, JR.
Assistant Corporate Secretary

September 21, 2012