



## PRESS RELEASE

### Wins 8 awards

## PLDT tops *Asiamoney* poll for 5<sup>th</sup> time

*MANILA, Philippines, February 3, 2009* -The Philippine Long Distance Telephone Co. was recently chosen as the best-managed large-cap corporate of the year in the Philippines for the 5<sup>th</sup> time and its Chairman, Manuel V. Pangilinan, as the Best Executive in the Philippines in 2008 by *Asiamoney*.

In addition, PLDT also won six other awards from *Asiamoney*: Best Overall for Corporate Governance (Philippines), Best for Disclosure and Transparency (Philippines), Best for Shareholders' Rights and Equitable Treatment (Philippines), Best for Investor Relations (Philippines), and Best Investor Relations Officer (Philippines), Melissa Vergel de Dios. PLDT also placed 3<sup>rd</sup> out of 395 covered in the Best Companies in Asia for Corporate Governance.

"The nation's largest telecom company is thriving despite the maturing nature of the domestic mobile phone market. PLDT maintains its momentum by planning well ahead," said *Asiamoney*, one of Asia's leading financial magazines, in its December 2008/January 2009 issue.

"Just as PLDT continues to wow analysts for its continued strength, so Manuel Pangilinan is viewed as the architect of this success," the magazine said.

"In a business with finite growth, Pangilinan continues to impress because of his ability for finding new areas to expand in. Analysts praise his foresight for investing in broadband technology well ahead of his rivals," it added.

"As PLDT celebrates its 80<sup>th</sup> year, these awards couldn't have come at a more propitious time," said PLDT Chairman Manuel V. Pangilinan. "They are the results of hard work and passion, and we plan to continue changing Filipinos' lives as we have done for the past 80 years."

The *Asiamoney* survey includes all the key analysts and fund managers for each country. These people are usually the heads of research in each country or senior fund managers or chief information officers of the leading international and domestic players. They were asked which companies stood out or impressed them in 2008.