

November 11, 2009

The Philippine Stock Exchange Disclosure Department 4<sup>th</sup> Floor PSE Centre Exchange Road, Ortigas Center Pasig City

Attention:

Ms. Janet A. Encarnacion

Head, Disclosure Department

Ladies and Gentlemen:

In compliance with Section 17.1(b) and Section 17.3 of the Securities Regulation Code, we submit herewith a copy of SEC Form 17-C with a copy of a press release attached thereto entitled "Asia America Gateway submarine cable goes live".

This shall also serve as the disclosure letter for the purpose of complying with the PSE Revised Disclosure Rules.

Respectfully yours,

MA. LOURDES C. RAUSA-CHAN Corporate Secretary

MLCRC:amq Encs.



November 11, 2009

SECURITIES & EXCHANGE COMMISSION Money Market Operations Department SEC Building, EDSA Mandaluyong City

Attention

Director Justina F. Callangan

**Corporations Finance Department** 

Gentlemen:

Re

Philippine Long Distance Telephone Company

SEC Registration No. PW-55

In accordance with Section 17.1 (b) of the Securities Regulation Code, we submit herewith three (3) copies of SEC Form 17-C with a press release attached thereto entitled "Asia America Gateway submarine cable goes live".

Very truly yours,

MA. LOURDES C. RAUSA-CHAN

Corporate Secretary

MLCRC:amq Encs.

## **SECURITIES AND EXCHANGE COMMISSION**

### **SEC FORM 17-C**

# CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.1

1.	November 11, 2009 (Date of earliest event reported)		
2.	SEC Identification Number PW-55		
3.	BIR Tax Identification No. 000-488-793		
4.	PHILIPPINE LONG DISTANCE TELEPHONE COMPANY  Exact name of registrant as specified in its charter		
5.	PHILIPPINES Province, country or other jurisdi of Incorporation	6 ction Industry (	(SEC Use Only) Classification Code
7.	9 <sup>th</sup> Floor MGO Building Legaspi corner dela Rosa Streets Address of principal office	s, Makati City	1200 Postal Code
8.	(632) 816-8553 Registrant's telephone number, including area code		
9.	Not Applicable Former name or former address, if changed since last report		
10.	Securities registered pursuant to Sections 8 and 12 of the SRC		
	Title of Each Class	Number of Shares of Common Stock	

### 11. Item 9 – Other Events

Attached hereto is a press release entitled "Asia America Gateway submarine cable goes live".

#### **SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereto duly authorized.

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

MA. LOURDES C. RAUSA-CHAN Corporate Secretary

Date: November 11, 2009



# Asia America Gateway submarine cable goes live

MANILA, Philippines, November 11, 2009 - The Philippine Long Distance Telephone Co. and its partners in the 20,000 km-long Asia America Gateway (AAG) submarine cable network today announced the completion of its comprehensive test requirement, a milestone that now enables AAG to begin carrying commercial traffic.

The fully-operational 20,000 km AAG cable network is the first cable system to directly link South East Asia and the United States. The cable system links Malaysia, Singapore, Thailand, Vietnam, Brunei, Hong Kong and the Philippines to the United States, where it lands in Guam, Hawaii and California.

The AAG cable network has been planned and designed to avoid geographically hazardous areas with known seismic activities, increasing the reliability of the traffic between South East Asia and the United States. With an initial equipped capacity of 500 Gigabits per second, the cable network is upgradeable using field-tested DWDM technology.

In addition to linking the high growth South East Asia markets to the United States, this cable network also provides seamless connectivity to Australia, India, Europe and even Africa via common landing points/countries along its route.

The AAG cable network will more than double the PLDT Group's capacity to more than 250 Gbps, improve resilience and diversity, as well as position the Group to further bring to a higher level the quality of services to customers such as PLDT and Smart's broadband internet users, BPOs and call centers, as well as corporate customers.

The AAG consortium teams together with PLDT's network team worked tirelessly to ensure that the cable network was installed and implemented satisfactorily. The commissioning program included a full range of system testing and confidence trials in order to ensure the highest levels of service for the life of the cable.

The AAG consortium was formed in April 2007 to build this 2 Terabits per second fiber optic submarine cable network.

Aside from PLDT who helped spearhead this project, the AAG consortium is composed of the following: AT&T\* (United States), Bayan Telecommunications Inc. (Philippines), Bharti AirTel Limited (India), Government of Brunei Darussalam (Brunei), British Telecom Global Network Services (UK), CAT Telecom PCL (Thailand), Eastern Telecommunications Philippines Inc. (Philippines), FPT Telecom (Vietnam), PT Telekomunikasi Indonesia International (Indonesia), Saigon Postel Corporation (Vietnam), StarHub (Singapore), Telekom Malaysia (Malaysia), Telcotech Limited (Cambodia), Telstra (Australia), Telecom New Zealand International (New Zealand), Viettel (Vietnam), and Vietnam Post & Telecommunications Group (Vietnam).

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#### About PLDT

PLDT is the leading telecommunications service provider in the Philippines. Through its three principal business groups - wireless, fixed line, and information and communications technology - PLDT offers the largest and most diversified range of telecommunications services across the Philippines' most extensive fiber optic backbone and wireless, fixed line and satellite networks.

PLDT is listed on the Philippine Stock Exchange (PSE:TEL) and its American Depositary Shares are listed on the New York Stock Exchange (NYSE:PHI). PLDT has one of the largest market capitalizations among Philippine-listed companies.

Further information can be obtained by visiting the web at <a href="www.pldt.com.ph">www.pldt.com.ph</a>.

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<sup>\*</sup>AT&T products and services are provided or offered by subsidiaries and affiliates of AT&T Inc. under the AT&T brand and not by AT&T Inc