



**NOTICE OF REDEMPTION OF SHARES OF
10% CUMULATIVE CONVERTIBLE PREFERRED STOCK SERIES HH
OF PHILIPPINE LONG DISTANCE TELEPHONE COMPANY**

NOTICE IS HEREBY GIVEN that the Board of Directors of Philippine Long Distance Telephone Company (the "Company" or "PLDT") has authorized the redemption of all outstanding shares of 10% Cumulative Convertible Preferred Stock Series HH which were issued in the year 2007 pursuant to the PLDT Subscriber Investment Plan (the "Series HH Shares Issued in 2007"), effective on May 16, 2013 (respectively, the "Redemption" and the "Redemption Date"). The Company has fixed February 14, 2013, as the Record Date for the determination of holders of outstanding SIP Shares subject to the Redemption (the "Holders of Series HH Shares Issued in 2007").

In accordance with the terms and conditions of the Series HH Shares Issued in 2007, the Company will, on the Redemption Date, pay each Holder of Series HH Shares Issued in 2007 as of the Record Date, an amount equal to the par value of such shares, plus accrued and unpaid dividends thereon up to the Redemption Date (the "Redemption Price").

Holders of Series HH Shares Issued in 2007 may submit the documentary requirements for the Redemption and claim/receive their checks for the Redemption Price, during regular business hours from 8:00 AM to 4:00 PM beginning on the Redemption Date, at the office of the Company's stock transfer agent, Rizal Commercial Banking Corporation, Stock Transfer Unit (the "Transfer Agent"):

**PLDT SIP Redemption Center
c/o RCBC Stock Transfer Unit
Ground Floor, Grepalife East Building
221 Sen. Gil Puyat Avenue
Makati City**

For their convenience, Holders of Series HH Shares Issued In 2007 may also mail the documentary requirements to the address stated above (attention: Ms. Lyn de Guzman) and request that their checks for the Redemption Price be also sent via registered mail, at their sole risk. The procedure for claiming/release of the checks for the Redemption Price is set forth in Annex A attached hereto.

On or before the Redemption Date, the Company will set aside such amount required to fund the Redemption Price for the Series HH Shares Issued in 2007 (the "Redemption Trust Fund"). The Redemption Trust Fund will be deposited in a trust account in the name of a designated financial institution, as trustee (respectively, the "Trust Account" and the "Trustee"), which shall be available for the aforesaid purpose. The Trustee will continue to hold in trust, for the benefit of those Holders of Series HH Shares Issued In 2007 who have failed to claim their Redemption Price on the Redemption Date (the "Non-Claiming Holders"), such amount equal to the unclaimed Redemption Price of the Series HH Shares Issued In 2007 of the Non-Claiming Holders (the "Unclaimed Redemption Amount"), for a period of ten (10) years from and after the Redemption Date or until May 16, 2023. After the said date, any and all remaining balance in the Trust Account shall be returned to PLDT and revert to its general funds. Any interests on the Redemption Trust Fund shall accrue for the benefit of, and be paid from time to time to, PLDT.

Notwithstanding that any stock certificate representing the Series HH Shares Issued In 2007 is not surrendered for cancellation on the Redemption Date, the Series HH Shares Issued in 2007 shall no longer be deemed outstanding and, from and after the Redemption Date, the right of the holders of such shares to receive dividends thereon shall cease to accrue and all rights with respect to such Series HH Shares Issued In 2007 shall forthwith cease and terminate, except only the right to receive the Redemption Price, but without interest thereon.

In case the stock certificate/s for your Series HH Shares Issued In 2007 have not been claimed from PLDT, you may claim such certificate/s at Stock & Liability Insurance Division, 2nd Floor MGO Building, Legaspi St. corner Dela Rosa St., Makati City, in order that you can endorse and surrender the same for the Redemption. Should you have any inquiries regarding the procedure for claiming/release of the stock certificate/s for your Series HH Shares Issued in 2007, you may contact any of the following:

Name	Telephone Number	E-mail Address
Regina B. Benito	(02) 8897788	rbbenito@pldt.com.ph
Divina N. Mamiit	(02) 8300411	dnmamiit@pldt.com.ph
Marilou B. Tamba	(02) 8930559	mbtamba@pldt.com.ph

Holders of Series HH Shares Issued in 2007 who are residing in the province may call toll-free at 1800-10-8300411.

In case of lost stock certificate/s, the Holder of Series HH Shares Issued in 2007 will have to comply with the procedure for the replacement of lost stock certificate/s. In case the Holder of Series HH Shares Issued in 2007 is deceased, his/her heir/s will have to comply with the procedure for transfer of ownership of the Series HH Shares Issued in 2007 from the estate of the deceased Holder of Series HH Shares Issued in 2007 to the heir/s.

Any inquiries you may have with respect to the Redemption, replacement of lost stock certificate and transfer of ownership of Series HH Shares Issued In 2007 to the heir/s of a deceased holder should be addressed to the following associates of the Transfer Agent:

Name	Telephone Number	E-mail Address
RCBC Hotline	(02) 8949868	PLDT_SIP_Redemption@rcbc.com
Joel S. Cruz	(02) 5536937	joscruz@rcbc.com
Hermogenes M. Duldulao	(02) 5536938	hmduldulao@rcbc.com
Jocelyn P. Modina	(02) 8924156	jmodina@rcbc.com

Holders of Series HH Shares Issued In 2007 who are residing in the province may call toll-free at 1-800-10-8949868.

Finally, please note that in accordance with the terms and conditions of the Series HH Shares Issued In 2007, a Holder of Series HH Shares Issued in 2007 may still convert his/her Series HH Shares Issued In 2007 into shares of Common Stock of the Company on or prior to May 6, 2013, the tenth day preceding the Redemption Date (the "Conversion"). Any inquiries you may have with respect to the Conversion should be addressed to The Hongkong and Shanghai Banking Corporation, Stock Transfer Unit, 7/F HSBC Centre, 3058 Fifth Avenue West, Bonifacio Global City, Taguig City c/o Mr. Ronald Rodrigo. You may also contact Mr. Rodrigo at telephone number (02) 5817594 or via e-mail at ronaldrodrigo@hsbc.com.ph.

PHILIPPINE LONG DISTANCE
TELEPHONE COMPANY

By:

Ma. Lourdes C. Rausa-Chan
Corporate Secretary

**PROCEDURE FOR CLAIMING/RELEASE OF CHECKS
FOR THE REDEMPTION PRICE OF SIP SHARES**

I. SUBMISSION OF DOCUMENTARY REQUIREMENTS

The Holder of Series HH Shares Issued In 2007 shall deliver the documentary requirements enumerated below and claim or receive the check/s for the Redemption Price of his/her/its Series HH Shares Issued In 2007:

1. Personally, or through an authorized representative, at the office of the Stock Transfer Agent:

PLDT SIP Redemption Center
c/o RCBC Stock Transfer Unit
Ground Floor Grepalife East Building
221 Sen. Gil Puyat Avenue, Makati City

The Holders of the Series HH Shares Issued In 2007 or their duly authorized representatives shall call in advance the RCBC Stock Transfer at telephone number **(02) 8949868** or call toll free at 1-800-10-8949868 to reserve a slot based on the hourly redemption processing schedule provided below.

First two (2) letters of the Holder's Surname or Company Name		Redemption Processing Window		
From	To		Time From	Time To
AA	AG	MONDAY	8:00 AM	9:00 AM
AH	AM	MONDAY	9:01 AM	10:00 AM
AN	AR	MONDAY	10:01 AM	11:00 AM
AS	AZ	MONDAY	11:01 AM	12:00 PM
BA	BA	MONDAY	12:01 PM	1:00 PM
BB	BZ	MONDAY	1:01 PM	2:00 PM
CA	CA	MONDAY	2:01 PM	3:00 PM
CB	CN	MONDAY	3:01 PM	4:00 PM
CO	CZ	TUESDAY	8:00 AM	9:00 AM
DA	DH	TUESDAY	9:01 AM	10:00 AM
DI	DZ	TUESDAY	10:01 AM	11:00 AM
EA	EZ	TUESDAY	11:01 AM	12:00 PM
FA	FJ	TUESDAY	12:01 PM	1:00 PM
FK	FZ	TUESDAY	1:01 PM	2:00 PM
GA	GI	TUESDAY	2:01 PM	3:00 PM
GJ	GZ	TUESDAY	3:01 PM	4:00 PM
HA	HZ	WEDNESDAY	8:00 AM	9:00 AM
IA	IZ	WEDNESDAY	9:01 AM	10:00 AM
JA	JZ	WEDNESDAY	10:01 AM	11:00 AM
KA	KZ	WEDNESDAY	11:01 AM	12:00 PM
LA	LH	WEDNESDAY	12:01 PM	1:00 PM
LI	LZ	WEDNESDAY	1:01 PM	2:00 PM
MA	MA	WEDNESDAY	2:01 PM	3:00 PM
MB	MN	WEDNESDAY	3:01 PM	4:00 PM
MO	MZ	THURSDAY	8:00 AM	9:00 AM
NA	NZ	THURSDAY	9:01 AM	10:00 AM
OA	OM	THURSDAY	10:01 AM	11:00 AM
ON	OZ	THURSDAY	11:01 AM	12:00 PM

ANNEX A

PA	PA	THURSDAY	12:01 PM	1:00 PM
PB	PN	THURSDAY	1:01 PM	2:00 PM
PO	QZ	THURSDAY	2:01 PM	3:00 PM
RA	RH	THURSDAY	3:01 PM	4:00 PM
RI	RZ	FRIDAY	8:00 AM	9:00 AM
SA	SA	FRIDAY	9:01 AM	10:00 AM
SB	SZ	FRIDAY	10:01 AM	11:00 AM
TA	TH	FRIDAY	11:01 AM	12:00 PM
TI	TZ	FRIDAY	12:01 PM	1:00 PM
UA	UZ	FRIDAY	1:01 PM	2:00 PM
VA	VZ	FRIDAY	2:01 PM	3:00 PM
WA	ZZ	FRIDAY	3:01 PM	4:00 PM

Important: Reservations are subject to a maximum number of holders of 10% Cumulative Convertible Preferred Stock that can be accommodated per hour per day. Notwithstanding the reservation slot, the Holders of the Series HH Shares Issued in 2007 or their duly authorized representatives shall come to the PLDT SIP Redemption Center no later than fifteen (15) minutes of their designated hour to ensure accommodation.

The Holders of Series HH Shares Issued in 2007 or their duly authorized representatives who proceed to the PLDT SIP Redemption Center directly without reservation slot will be accommodated on a first-come-first-served basis.

2. By depositing the documentary requirements indicated below in a designated drop box at the PLDT SIP Redemption Center. Stock Transfer personnel will acknowledge receipt of the documents. The check for the Redemption Price will be sent via registered mail to the address indicated by the Holder of Series HH Shares Issued in 2007 in his/her/its duly completed Quitclaim Form.
3. By mail, at the sole risk of the Holder of Series HH Shares Issued In 2007. For mailing of the documentary requirements, the mail shall be addressed to the extension office of the Stock Transfer Agent as follows:

PLDT SIP Redemption Center
c/o RCBC Stock Transfer Unit
Ground Floor Grepalife East Building
221 Sen. Gil Puyat Avenue, Makati City
Attention: Ms. Lyn De Guzman

and shall be deemed delivered only when actually received by the Stock Transfer Agent at the address stated above. The check for the Redemption Price will be sent via registered mail to the address indicated by the Holder of Series HH Shares Issued In 2007 in his/her/its duly completed Quitclaim Form.

II. DOCUMENTARY REQUIREMENTS

- A. The Holder of Series HH Shares Issued In 2007 shall submit personally or through his/her/its authorized representative, by drop box or by mail (at his/her/its own risk), the following documents:
 1. Stock certificate/s representing his/her/its Series HH Shares Issued in 2007, duly endorsed by the Holder of Series HH Shares Issued In 2007;
 2. Quitclaim in the form attached as Annex A-1 (if the Holder of Series HH Shares Issued in 2007 is an individual) or Annex A-2 (if the Holder of Series HH Shares Issued In 2007 is a corporation or firm), duly signed by the Holder of Series HH Shares Issued In 2007;
 3. If the Holder of Series HH Shares Issued In 2007 is an individual, he/she must also present one (1) original valid government-issued identification card with a photograph and signature (e.g. passport, driver's license, GSIS ID, SSS ID) and submit a photocopy thereof, or present two (2) original valid non-government-issued identification cards with a photograph and signature (e.g.

ANNEX A

- company ID card, postal ID card, membership card) and submit a photocopy of each of the said cards (Note: if documents will be sent by mail, the Holder of Series HH Shares Issued In 2007 must submit a photocopy/photocopies and not the original/s of the relevant identification card/s);
4. If the Holder of Series HH Shares Issued In 2007 is a corporation or firm, it must also submit an original certification signed under oath by its Corporate Secretary or person performing similar functions in such form substantially similar to the Secretary's Certificate attached as Annex A-3.
- B. If the documentary requirements in II A above will be submitted and/or the check for the Redemption Price will be claimed by an authorized representative of the Holder of Series HH Shares Issued In 2007 (the "Representative"), the Representative must present one (1) original valid government-issued identification card with a photograph and signature and submit a photocopy thereof, or present two (2) original valid non-government-issued identification cards with a photograph and signature and submit a photocopy of each of the said cards; and a photocopy of one (1) valid government-issued identification card with photograph and signature of, the Holder of Series HH Shares Issued In 2007 or a photocopy of each of the two valid non-government-issued identification cards with a photograph and signature on each cards.

QUITCLAIM FORM

Date

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

Ramon Cojuangco Building
Makati Avenue
Makati City

Thru : **RCBC Trust and Investments Group**

Subject : **Redemption of Shares of PLDT 10% Cumulative Convertible Preferred Stock Series HH Issued In 2007**

Gentlemen:

I/we are transmitting herewith the documents required for the redemption, effective on May 16, 2013 (the "Redemption Date"), of shares of PLDT 10% Cumulative Convertible Preferred Stock Series HH issued in 2007 under Stock Certificate No. _____ registered in my/our name/s (the "Series HH Shares Issued In 2007") and the release of the redemption price thereof equal to the par value of the Series HH Shares Issued In 2007, plus accrued and unpaid dividends thereon up to the Redemption Date (the "Redemption Price"), net of applicable taxes.

I/we request you to:

_____ Send me/us the check covering the Redemption Price (net of applicable taxes) via registered mail to the following address (at my/our own risk):
Address: _____

_____ Release the check to my/our authorized representative upon presentation of one (1) original valid government-issued identification card bearing his/her photograph and signature, or two (2) original valid non-government-issued identification cards bearing his/her photograph and signature, and submission of a photocopy/photocopies thereof:
Name of authorized representative: _____
Specimen signature of authorized representative: _____

_____ Safekeep the check which I/we will personally pick up from your office.

Upon my/our receipt of the check covering the Redemption Price (net of applicable taxes), I/we hereby release and forever discharge Philippine Long Distance Telephone Company (PLDT), its redemption agent (RCBC Trust and Investments Group), and their respective directors, officers and employees from any and all claims, obligations and liabilities in connection with or arising from my/our holdings in Series HH Shares Issued in 2007. This release and discharge shall be binding upon all my/our heirs, assigns and successors-in-interest.

Signed this _____ day of _____, _____ at _____.

NOTE: For stock certificates issued under the names of several stockholders as "and/or", we hereby declare under the penalty of perjury that my/our co-stockholders is/are still living.
For stock certificates issued under the names of several stockholders as "and", please ensure that all stockholders sign on this Quitclaim Form.

Stockholder's Signature over Complete Printed Name

Address: _____

Contact Number: _____

Stockholder's Signature over Complete Printed Name

Address: _____

Contact Number: _____

QUITCLAIM FORM

Date

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY
Ramon Cojuangco Building
Makati Avenue
Makati City

Thru : **RCBC Trust and Investments Group**

Subject : **Redemption of Shares of PLDT 10% Cumulative Convertible Preferred Stock Series HH Issued in 2007**

Gentlemen:

We are transmitting herewith the documents required for the redemption, effective on May 16, 2013 (the "Redemption Date"), of shares of PLDT 10% Cumulative Convertible Preferred Stock Series HH which were issued in 2007 under Stock Certificate No. _____ registered in the Company's name (the "Series HH Shares Issued In 2007"), and the release of the redemption price thereof equal to the par value of the Series HH Shares Issued in 2007, plus accrued and unpaid dividends thereon up to the Redemption Date (the "Redemption Price"), net of applicable taxes.

We request you to:

_____ Send us the check covering the Redemption Price (net of applicable taxes) via registered mail to the following address (at our own risk):
Address: _____

_____ Release the check to our authorized representative upon presentation of one (1) original valid government-issued identification card bearing his/her photograph and signature, or two (2) original valid non-government-issued identification cards bearing his/her photograph and signature, and submission of a photocopy/photocopies thereof
Name of authorized representative: _____
Specimen signature of authorized representative: _____

Upon the Company's receipt of the check covering the Redemption Price (net of applicable taxes), the Company hereby releases and forever discharges Philippine Long Distance Telephone Company (PLDT), its redemption agent (RCBC Trust and Investments Group), and their respective directors, officers and employees from any and all claims, obligations and liabilities in connection with or arising from my/our holdings in Series HH Shares Issued In 2007. This release and discharge shall be binding upon our assigns and successors-in-interest.

Signed this _____ day of _____, _____ at _____.

Very truly yours,

Company Name _____ Company's Address: _____

_____ Company's Contact Number: _____

By:

Authorized signatory

Authorized signatory

SECRETARY’S CERTIFICATE

I, (Name of Corporate Secretary), the duly elected and incumbent Corporate Secretary of (Name of the Company) (the “Company”), a corporation duly organized and existing under and by virtue of the laws of the Philippines with principal address at _____, do hereby certify that:

1. At the regular/special meeting of the Board of Directors of the Company duly convened and held on _____, at which a quorum was present and acted throughout, the following resolutions were approved:

“RESOLVED, that in connection with the redemption by Philippine Long Distance Telephone Company (PLDT) of its outstanding shares of 10% Cumulative Convertible Preferred Stock Series HH which were issued in 2007 pursuant to PLDT’s Subscriber Investment Plan (the “Series HH Shares Issued In 2007”), the Company be, and is hereby, authorized to surrender and deliver the stock certificate/s representing the Series HH Shares Issued in 2007 owned on record by the Company, the details of which are as follows:

<u>Certificate Number</u>	<u>Number of Shares</u>
_____	_____
_____	_____

RESOLVED FINALLY, that any _____ (____) of the following:

<u>Name of Officer</u>	<u>Position</u>
_____	_____
_____	_____
_____	_____

(each an “Authorized Person”) is/are hereby, authorized, for and on behalf of the Company, acting singly or jointly: (a) to sign and/or endorse the above-described stock certificates; (b) to receive the proceeds of redemption; and (c) to sign such documents and do such other acts as may be required or necessary in connection with the foregoing.”

2. The abovequoted Board resolutions are still valid and binding, and have not been revoked, amended or repealed.

3. The specimen signature of the Authorized Persons appearing below are true, genuine and authentic:

<u>Name of Authorized Person</u>	<u>Specimen Signatures</u>
_____	_____
_____	_____
_____	_____

4. This Certification is being issued to attest to the truth of the foregoing statements and for whatever purpose it may serve.

WITNESS the signature of the undersigned as such officer of the Company and its corporate seal hereunto affixed on this ____ day of _____ at _____.

Corporate Secretary

SUBSCRIBED AND SWORN to before me this ____ day of _____, at _____, affiant exhibited to me his/her _____ issued on _____ and valid until _____.

Doc No. ____;
Page No. ____;
Book No. ____;
Series of ____.