



March 12, 2018

Philippine Stock Exchange  
6/F Philippine Stock Exchange Tower  
28<sup>th</sup> Street corner 5<sup>th</sup> Avenue  
Bonifacio Global City, Taguig City

Attention: Mr. Jose Valeriano B. Zuño III  
OIC - Head, Disclosure Department

Gentlemen:

We refer to your letter dated March 12, 2018 requesting for clarification and/or confirmation of the news article entitled "PLDT to borrow P16 B to refinance maturing obligations" posted in philSTAR.net on March 12, 2018. The article reported in part that:

*"MANILA, Philippines — PLDT Inc. is set to borrow P16 billion this year to refinance its maturing obligations.*

*'We have P16 billion in maturities this year. So, that's what we would refinance,' PLDT chief financial officer Anabelle Chua told reporters.*

*For the fund raising activity, she said the telco and digital services provider will borrow from banks.*

*'We don't want to borrow in dollars. We borrow in peso and there's lots of offers that we're getting from the banks,' she said.*

....

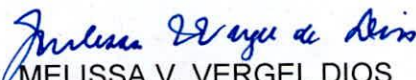
*Chua said PLDT hopes to complete the sale of its interest in Rocket within the year.*

...."

We confirm that PLDT and Smart plan to refinance their maturing obligations of P16 billion in 2018, mainly through peso bank loans.

To supplement funding requirements this year, we confirm that we are considering selling part of our stake in Rocket Internet, subject to certain parameters and market conditions.

Respectfully yours,

  
MELISSA V. VERGEL DIOS  
First Vice President  
Head – Investor Relations



March 12, 2018

SECURITIES & EXCHANGE COMMISSION  
Secretariat Building, PICC Complex  
Roxas Boulevard, Pasay City

Attention: Mr. Vicente Graciano P. Felizmenio, Jr.  
Director – Markets and Securities Regulation Dept.

Gentlemen:

In compliance with Section 17.1 (b) of the Securities Regulation Code and SRC Rule 17.1.1.1.3(a), we submit herewith two (2) copies of our letter dated March 12, 2018 to the Philippine Stock Exchange, Inc. in response to their letter dated March 12, 2018 requesting for clarification and/or confirmation of the news article entitled "PLDT to borrow P16 B to refinance maturing obligations" posted in philSTAR.net on March 12, 2018.

Respectfully yours,

A handwritten signature in blue ink that reads "Melissa V. Vergel Dios".

MELISSA V. VERGEL DIOS  
First Vice President  
Head – Investor Relations



SECURITIES AND EXCHANGE COMMISSION

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.1

1. March 12, 2018  
Date of Report (Date of earliest event reported)
2. SEC Identification Number PW-55
3. BIR Tax Identification No. 000-488-793
4. PLDT Inc.  
Exact name of issuer as specified in its charter
5. PHILIPPINES  
Province, country or other jurisdiction  
of Incorporation
6. \_\_\_\_\_ (SEC Use Only)  
Industry Classification Code
7. Ramon Cojuangco Building, Makati Avenue, Makati City  
Address of principal office
- 1200  
Postal Code
8. (632) 816-8553  
Issuer's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the Securities Regulation Code and  
Sections 4 and 8 of the Revised Securities Act

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt Outstanding

---

---

---




11. Item 9 (Other Events)

Attached hereto is a copy of our letter to the Philippine Stock Exchange, Inc. in response to their letter dated March 12, 2018 requesting for clarification and/or confirmation of the news article entitled "PLDT to borrow P16 B to refinance maturing obligations" posted in philSTAR.net on March 12, 2018.

Pursuant to the requirements of the Securities Regulations Code, the Company has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

PLDT INC.

By:

  
MELISSA V. VERGEL DIOS  
First Vice President  
Head – Investor Relations

March 12, 2018