March 29, 2011

Philippine Stock Exchange
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

In compliance with Section 17.1 (b) and Section 17.3 of the Securities Regulation Code, we submit herewith a copy of SEC Form 17-C with respect to certain discloseable events/information.

This shall also serve as the disclosure letter for the purpose of complying with PSE Revised Disclosure Rules.

Respectfully yours,

[Signature]
MA. LOURDES C. RAUSA-CHAN
Corporate Secretary
March 29, 2011

SECURITIES & EXCHANGE COMMISSION
SEC Building, EDSA
Mandaluyong City

Attention:    Director Justina F. Callangan
             Corporation Finance Department

Gentlemen:

In accordance with Section 17.1 (b) of the Securities Regulation Code, we submit herewith two (2) copies of SEC Form 17-C with respect to certain discloseable events/information.

Respectfully yours,

[Signature]
MA. LOURDES C. RAUSA-CHAN
Corporate Secretary
COVER SHEET

PHILIPPINE LONG DISTANCE

TELEPHONE COMPANY

(Company's Full Name)

RAMON COJUANGCO BUILDING

MAKATI AVE., MAKATI CITY

(Business Address: No. Street/City/Town/Province)

ATTY. MA. LOURDES C. RAUSA-CHAN

Contact person

1 2 3 1
Month Day
1 2 3 1
SEC FORM 17-C
FORM TYPE

816-6553
Contact Telephone No.

0 6 Every 2nd
Month Day
Annual Meeting

N/A
Amended Articles
Number/Section

CFD
Dept. Requiring this Doc.

2,182,251
As of February 28, 2011
Total No. of Stockholders

<table>
<thead>
<tr>
<th>NA</th>
<th>NA</th>
</tr>
</thead>
<tbody>
<tr>
<td>Domestic</td>
<td>Foreign</td>
</tr>
</tbody>
</table>

Total Amount of Borrowings

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks: Please use black ink for scanning purposes
1. 29 March 2011
   Date of Report (Date of earliest event reported)

2. SEC Identification Number PW-55

3. BIR Tax Identification No. 000-488-793

4. PHILIPPINE LONG DISTANCE TELEPHONE COMPANY
   Exact name of issuer as specified in its charter

5. PHILIPPINES
   Province, country or other jurisdiction of Incorporation

6. (SEC Use Only)
   Industry Classification Code

7. Ramon Cojuangco Building, Makati Avenue, Makati City
   Address of principal office

8. (632) 816-8553
   Issuer's telephone number, including area code

9. Not Applicable
   Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the Securities Regulation Code and Sections 4 and 8 of the Revised Securities Act

<table>
<thead>
<tr>
<th>Title of Each Class</th>
<th>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>
11. Item 9 (Other Events)

We disclose that at the meeting of the Board of Directors of Philippine Long Distance Telephone Company (respectively, the "Board" and the "Company") held on March 29, 2011:

1. The Board accepted the resignation of Mr. Albert F. del Rosario as a director of the Company, effective March 25, 2011. Mr. del Rosario was recently appointed as the Presidential Adviser for International Affairs and Acting Secretary of the Department of Foreign Affairs of the Republic of the Philippines.

The resignation of Mr. del Rosario is not expected to have any significant impact on the Company's current or future operations, financial position or results of operation.

2. The Board elected Ms. Ma. Lourdes C. Rausa-Chan as a director of the Company to hold office effective immediately and for the unexpired term of her predecessor in office, Mr. Albert F. del Rosario.

Ms. Rausa-Chan has been serving as Corporate Secretary, Corporate Affairs and Legal Services Head and Chief Governance Officer of the Company since November 1998, January 1999 and March 2008, respectively. She also serves as Corporate Secretary of PLDT Communications and Energy Ventures, Inc. and several subsidiaries of the Company. Prior to joining PLDT, she was the Group Vice President for Legal Affairs of Metro Pacific Corporation and the Corporate Secretary of some of its subsidiaries. Ms. Rausa-Chan obtained her Bachelor of Arts Degree in Political Science and Bachelor of Laws Degree from the University of the Philippines.

3. The Board declared the following cash dividends out of the Company's audited unrestricted retained earnings as at December 31, 2010, which are sufficient to cover the total amount of dividends declared:

   a. P1.00 per outstanding share of the Company’s Series EE 10% Cumulative Convertible Preferred Stock, for the annual period ending April 30, 2011, payable on May 31, 2011 to the holders of record on April 28, 2011.

   b. P1.00 per outstanding share of the Company’s Series HH 10% Cumulative Convertible Preferred Stock, for the annual period ending April 30, 2011, payable on May 31, 2011 to the holders of record on April 28, 2011.

Pursuant to the requirements of the Securities Regulation Code, PLDT has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

By: [Signature]

MA. LOURDES C. RAUSA-CHAN
Corporate Secretary

March 29, 2011