To: THE INVESTING PUBLIC AND TRADING PARTICIPANTS

Company: PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

Date: July 5, 2011

 Philippine Long Distance Telephone Company ("TEL" or the "Company") submitted to the Exchange the attached disclosure pertaining to the following matters approved by the Company's Board of Directors during its meeting held on July 5, 2011:

1. Resignation of Mr. Tatsu Kono as a director of the Company
2. Election of Mr. Setsuya Kimura as a director of the Company
3. Amendments to the Seventh Article of the Articles of Incorporation, sub-classifying the Company’s Preferred Capital Stock into Voting Preferred Stock consisting of 150,000,000 shares, each with a par value of P1.00 and Non-Voting Serial Preferred Stock consisting of 808,750,000, each with a par value of P10.00. Attached is a copy of the related press release.
4. Special Stockholders’ Meeting on September 20, 2011 with a record date of July 22, 2011
5. Declaration of cash dividends for the Company’s Series A, I, R, W, AA and BB 10% Cumulative Convertible Preferred Stock
6. Confirmation of appointment of Mr. Albert Mitchell L. Locsin as Vice President – Corporate Relationship Management B.

In reference to Circular for Brokers No. 148-2003 dated January 21, 2003, please be reminded that the Securities and Exchange Commission, in its letter to the Company dated December 16, 2002, has allowed the Company to set the payment date in accordance with its By-laws and Board Resolution.

Please take note of the following details of the cash dividends declared for shares listed with the Exchange:

**CASH DIVIDENDS (Series A, I, R, W, AA and BB):**

<table>
<thead>
<tr>
<th>Description</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>P1.00 per outstanding share</td>
</tr>
<tr>
<td>Ex-Date</td>
<td>July 29, 2011</td>
</tr>
<tr>
<td>Record Date</td>
<td>August 3, 2011</td>
</tr>
<tr>
<td>Payment Date</td>
<td>August 31, 2011</td>
</tr>
</tbody>
</table>

Page 1 of 2

FID/CSD  
Market Regulation Division  
Issuer Regulation Division  
Information Technology Division  
Capital Markets Dev't Division  
Office of the General Counsel  
Tel. No. 688-7561/688-7508  
Tel. No. 688-7541  
Tel. No. 688-7510  
Tel. No. 688-7480  
Tel. No. 688-7534  
Tel. No. 688-7411
<table>
<thead>
<tr>
<th>Disclosures</th>
<th>Stockholders’ Meeting</th>
<th>Dividend Notice</th>
<th>SEC / Gov’t Issuance</th>
<th>Stock Rights Notice</th>
<th>Transfer Agent’s Notice</th>
</tr>
</thead>
</table>

For the information and guidance of the investing public.

*(Original Signed)*

JANET A. ENCARNACION
Head, Disclosure Department

Noted by:

*(Original Signed)*

MARSHA M. RESURRECCION
Head, Issuer Regulation Division
July 5, 2011

Philippine Stock Exchange
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

In compliance with Section 17.1 (b) and Section 17.3 of the Securities Regulation Code, we submit herewith a copy of SEC Form 17-C with respect to certain discloseable events/information.

This shall also serve as the disclosure letter for the purpose of complying with PSE Revised Disclosure Rules.

Respectfully yours,

MA. LOURDES C. RAUSA-CHAN
Corporate Secretary
July 5, 2011

SECURITIES & EXCHANGE COMMISSION
SEC Building, EDSA
Mandaluyong City

Attention: Director Justina F. Callangan
Corporation Finance Department

Gentlemen:

In accordance with Section 17.1 (b) of the Securities Regulation Code, we submit herewith two (2) copies of SEC Form 17-C with respect to certain discloseable events/information.

Respectfully yours,

MA. LOURDES C. RAUSA-CHAN
Corporate Secretary
PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

RAMON COJUANGCO BUILDING

MAKATI AVE., MAKATI CITY

ATTY. MA. LOURDES C. RAUSA-CHAN

816-8553

CFD

Contact person

1 2 3 1
Month Day

SEC FORM 17-C

FORM TYPE

0 6
Month Day

Every 2nd Tuesday

N/A

Dept. Requiring this Doc.

Total Amount of Borrowings

2,181,737

As of May 31, 2011

Total No. of Stockholders

NA

Domestic

NA

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks: Please use black ink for scanning purposes
SECURITIES AND EXCHANGE COMMISSION

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.1

1. July 5, 2011
   Date of Report (Date of earliest event reported)

2. SEC Identification Number PW-55

3. BIR Tax Identification No. 000-488-793

4. PHILIPPINE LONG DISTANCE TELEPHONE COMPANY
   Exact name of issuer as specified in its charter

5. PHILIPPINES
   Province, country or other jurisdiction of Incorporation

6. ______________ (SEC Use Only)
   Industry Classification Code

7. Ramon Cojuangco Building, Makati Avenue, Makati City
   Address of principal office
   1200
   Postal Code

8. (632) 816-8553
   Issuer's telephone number, including area code

9. Not Applicable
   Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the Securities Regulation Code and Sections 4 and 8 of the Revised Securities Act

<table>
<thead>
<tr>
<th>Title of Each Class</th>
<th>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>


\[\text{Signature}\]
11. Item 9 (Other Events)

We disclose that at the meeting of the Board of Directors of Philippine Long Distance Telephone Company (respectively, the “Board” and the “Company”) held on July 5, 2011:

1. The Board accepted the resignation of Mr. Tatsu Kono as a director of the Company, effective immediately. The Board expressed their gratitude to Mr. Kono for his invaluable contribution and wished him continued success in his new assignment in another investee company of NTT DoCoMo, Inc.

The resignation of Mr. Kono is not expected to have any significant impact on the Company’s current or future operations, financial position or results of operation.

2. The Board elected Mr. Setsuya Kimura as a director of the Company to hold office effective immediately and for the unexpired term of his predecessor in office, Mr. Tatsu Kono.

Mr. Setsuya Kimura was also appointed as member of the Governance and Nomination, Executive Compensation and Technology Strategy Committees, and as Advisor of the Audit Committee, effective immediately.

Mr. Setsuya Kimura is the Executive Director of Strategic Investment & Alliance, Global Division of NTT DoCoMo, Inc. Prior to that, he served as Director of Network Department of NTT DoCoMo, Inc. He also served as Regional CEO, Asia Pacific of NTT Communications and President & CEO of NTT Singapore Pte Ltd from 2007 to 2009, and as President & CEO of NTT Communications (Thailand) Co. Ltd from 2003 to 2007. Prior to that, he occupied various management positions in Nippon Telephone and Telegraph Company. Mr. Kimura obtained his Bachelor’s Degree in Civil Engineering from Hokkaido University.

3. The Board approved the amendments to the Seventh Article of the Articles of Incorporation of the Company, sub-classifying the Company’s Preferred Capital Stock into Voting Preferred Stock consisting of 150,000,000 shares, each with a par value of P1.00 and Non-Voting Serial Preferred Stock consisting of 808,750,000 shares, each with a par value of P10.00, subject to the procurement of the requisite stockholders’ approval. A copy of the related press release is attached hereto.

4. The Board called for a special stockholders’ meeting on September 20, 2011 (the “Special Stockholders Meeting”) for the purpose of seeking approval of the amendments to the Articles of Incorporation as aforementioned. The Board has set July 22, 2011 as the record date for the purpose of determining the stockholders entitled to receive notice of and to vote at the Special Stockholders Meeting. The requisite Notice and Agenda and Information Statement will be submitted to the Securities and Exchange Commission for clearance in due course and prior to distribution to the Company’s stockholders.

5. The Board declared the following cash dividends out of the Company’s audited unrestricted retained earnings as at December 31, 2010, which are sufficient to cover the total amount of dividends declared:
a. **P1.00 per outstanding share of the Company’s Series A 10% Cumulative Convertible Preferred Stock, for the annual period ending July 31, 2011, payable on August 31, 2011 to the holders of record on August 3, 2011.**

b. **P1.00 per outstanding share of the Company’s Series I 10% Cumulative Convertible Preferred Stock, for the annual period ending July 31, 2011, payable on August 31, 2011 to the holders of record on August 3, 2011.**

c. **P1.00 per outstanding share of the Company’s Series R 10% Cumulative Convertible Preferred Stock, for the annual period ending July 31, 2011, payable on August 31, 2011 to the holders of record on August 3, 2011.**

d. **P1.00 per outstanding share of the Company’s Series W 10% Cumulative Convertible Preferred Stock, for the annual period ending July 31, 2011, payable on August 31, 2011 to the holders of record on August 3, 2011.**

e. **P1.00 per outstanding share of the Company’s Series AA 10% Cumulative Convertible Preferred Stock, for the annual period ending July 31, 2011, payable on August 31, 2011 to the holders of record on August 3, 2011.**

f. **P1.00 per outstanding share of the Company’s Series BB 10% Cumulative Convertible Preferred Stock, for the annual period ending July 31, 2011, payable on August 31, 2011 to the holders of record on August 3, 2011.**

6. The Board confirmed the appointment of Mr. Albert Mitchell L. Loosin as a Vice President – Corporate Relationship Management B, effective June 1, 2011.

Mr. Albert Mitchell L. Loosin has over 23 years of management experience and over 8 years of Business Process Outsourcing (BPO)/Information Technology (IT) management practice. He was the Global Business Development Executive of Logica Philippines from March 2008 to May 2011. He served as the Managing Consultant of People2Outsource, Incorporated from August 2006 to March 2011 and as Executive Director of Business Processing Association of the Philippines from June 2005 to March 2008.

Mr. Loosin obtained his Bachelor of Science Degree in Business Administration Management from Notre Dame College, Belmont, California, U.S.A and Master in Public Management from the Ateneo de Manila University. He also completed the Harvard Mentor Management Program from Harvard University, Massachusetts, U. S. A.

Pursuant to the requirements of the Securities Regulation Code, PLDT has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

**PHILIPPINE LONG DISTANCE TELEPHONE COMPANY**

By: [Signature]

MA. LOURDES C. RAUSA-CHAN
Corporate Secretary

July 5, 2011
PLDT BOARD APPROVES CREATION OF VOTING PREFERRED SHARES

MANILA, PHILIPPINES: 5TH July 2011 - The Board of Directors of Philippine Long Distance Telephone Company (“PLDT”) (PSE: TEL) (NYSE: PHI) approved today the creation of a new class of redeemable preferred shares with full voting rights which may only be subscribed and owned by Philippine nationals (the “Voting Preferred Shares”). When the Voting Preferred Shares are issued, the resulting capital structure of PLDT will be aligned with, and identical to, the current capital structure of many listed Philippine companies engaged in businesses such as the operation of public utilities, mining, and land development.

PLDT maintains that its current share structure fully complies with the Constitution. Although the Supreme Court decision in Gamboa vs. Teves, et al is not final and still subject to reconsideration, the Supreme Court’s ruling, until reversed, could disrupt PLDT’s operations and transactions. To safeguard the interests of its consumers, shareholders, holders of its securities and lenders, the Board of Directors of PLDT approved amendments to the Amended Articles of Incorporation of PLDT (the “Articles”) that will authorize the Board of Directors of PLDT to issue the Voting Preferred Shares as and when the Board determines such issuance to be necessary to protect the interests of PLDT and its stakeholders. The issuance of the Voting Preferred Shares will result in an expanded voting capital in PLDT consisting of Common Shares and Voting Preferred Shares.

The foregoing amendments to the Articles will be subject to approval by the stockholders of PLDT owning two-thirds of the total outstanding shares. After the approval of the amendments by the PLDT shareholders, up to 150,000,000 Voting Preferred Shares could be initially issued by the Board of Directors of PLDT to the Beneficial Trust Fund of PLDT and other Philippine nationals. When issued, the 150,000,000 Voting Preferred Shares will be about 45% of the expanded voting shares of PLDT and the total foreign equity in PLDT’s expanded voting shares will be reduced from the current 64% to about 36%.

PLDT’s Chairman, Manuel V. Pangilinan, said, “PLDT believes that its current share structure is in full compliance with the Constitution, all applicable laws and regulations and various opinions of the Securities and Exchange Commission and it is prepared to exercise all its legal options in relation to the Supreme Court’s ruling in the Gamboa case. In the meantime, PLDT wants to assure all its stakeholders, particularly its customers, that it will be business as usual for PLDT. We assure our shareholders and the general public that they will continue to reap the benefits from PLDT’s continued services.”

###
This press release may contain some statements which constitute “forward-looking statements” that are subject to a number of risks and uncertainties that could affect PLDT’s business and results of operations. Although PLDT believes that expectations reflected in any forward-looking statements are reasonable, it can give no guarantee of future performance, action or events.

For further information, please contact:

Anabelle L. Chua  Melissa V. Vergel de Dios  Ramon R. Isberto
Tel No: 816-8213  Tel No: 816-8024  Tel No: 511-3101
Fax No: 844-9099  Fax No: 810-7138  Fax No: 893-5174

About PLDT

PLDT is the leading telecommunications provider in the Philippines. Through its three principal business groups – fixed line, wireless, and information and communications technology – PLDT offers a wide range of telecommunications services across the Philippines’ most extensive fiber optic backbone and fixed line, and cellular network.

PLDT is listed on the Philippine Stock Exchange (PSE:TEL) and its American Depositary Shares are listed on the New York Stock Exchange (NYSE:PHI). PLDT has one of the largest market capitalizations among Philippine listed companies.

Further information can be obtained by visiting the web at www.pldt.com.