March 1, 2011

Philippine Stock Exchange
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

In compliance with Section 17.1 (b) and Section 17.3 of the Securities Regulation Code, we submit herewith a copy of SEC Form 17-C with respect to certain discloseable events/information.

This shall also serve as the disclosure letter for the purpose of complying with PSE Revised Disclosure Rules.

Respectfully yours,

[Signature]

MA. LOURDES C. RAUSA-CHÁN
Corporate Secretary

General Office P.O. Box 2148 Makati City, Philippines
March 1, 2011

SECURITIES & EXCHANGE COMMISSION
SEC Building, EDSA
Mandaluyong City

Attention: Director Justina F. Callangan
Corporation Finance Department

Gentlemen:

In accordance with Section 17.1 (b) of the Securities Regulation Code, we submit herewith two (2) copies of SEC Form 17-C with respect to certain discloseable events/information.

Respectfully yours,

MA. LOURDES C. RAUSA-CHAN
Corporate Secretary
COVER SHEET

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

(Company's Full Name)

RAMON COJUANGCO BUILDING

MAKATI AVE., MAKATI CITY

(Business Address: No. Street/City/Town/Province)

ATTY. MA. LOURDES C. RAUSA-CHAN

Contact person

816-8553

Contact Telephone No.

1 2 3 1

Month Day Fiscal Year

SEC FORM 17-C

FORM TYPE

0 6

Every 2nd Tuesday

Month Day

Annual Meeting

N/A

Amended Articles Number/Section

2,182,277

As of January 31, 2011

Total No. of Stockholders

NA

Domestic

NA

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks: Please use black ink for scanning purposes
SECURITIES AND EXCHANGE COMMISSION

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.1

1. 1 March 2011
   Date of Report (Date of earliest event reported)

2. SEC Identification Number PW-55

3. BIR Tax Identification No. 000-488-793

4. PHILIPPINE LONG DISTANCE TELEPHONE COMPANY
   Exact name of issuer as specified in its charter

5. PHILIPPINES
   Province, country or other jurisdiction
   of Incorporation

6. (SEC Use Only)
   Industry Classification Code

7. Ramon Cojuangco Building, Makati Avenue, Makati City
   Address of principal office

8. (632) 816-8553
   Issuer's telephone number, including area code

9. Not Applicable
   Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the Securities Regulation Code and
     Sections 4 and 8 of the Revised Securities Act

   Title of Each Class
   Number of Shares of Common Stock
   Outstanding and Amount of Debt Outstanding
11. Item 9 (Other Events)

We disclose that at the meeting of the Board of Directors of Philippine Long Distance Telephone Company (respectively, the "Board" and the "Company") held on March 1, 2011:

1. The Board declared the following cash dividends out of the Company's audited unrestricted retained earnings as at December 31, 2010, which are sufficient to cover the total amount of dividends declared:
   
a. Regular dividend of ₱78.00 per outstanding share of the Company's Common Stock, payable on April 19, 2011 to the holders of record on March 16, 2011;
   
b. Special dividend of ₱66.00 per outstanding share of the Company's Common Stock, payable on April 19, 2011 to the holders of record on March 16, 2011.

2. The Board approved or confirmed the following items in connection with the Annual Meeting of Stockholders for 2011:

   (a) The Annual Meeting of Stockholders of the Company will be held on June 14, 2011 (the second Tuesday of June as provided in the Company's By-laws) at 4:00 o'clock p.m. in Makati City, Philippines (the "Annual Meeting");

   (b) The record date for the determination of stockholders entitled to notice of and to vote at the Annual Meeting is April 15, 2011. The stock and transfer books of the Company will not be closed;

   (c) In accordance with the Company's By-Laws, the nominations for election of directors/independent directors at the Annual Meeting shall be submitted to the Board of Directors through the President or Corporate Secretary at the Company's principal place of business at least sixty (60) working days before the meeting or by March 16, 2011;

   (d) The last day for filing proxies is on June 7, 2011;

   (e) The validation of proxies will be done on June 8, 2011.

The notice, agenda and other materials required to be distributed to the stockholders in connection with the Annual Meeting will be submitted to the Securities and Exchange Commission and the Philippine Stock Exchange in accordance with the applicable rules.

Pursuant to the requirements of the Securities Regulation Code, PLDT has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

By: [Signature]

MA. LOURDES C. RAUSA-CHAN
Corporate Secretary

March 1, 2011