January 26, 2010

The Philippine Stock Exchange
4th Floor PSE Centre
Exchange Road, Ortigas Center
Pasig City

Attention: Ms. Janet A. Encarnacion
Head - Disclosure Department

Gentlemen:

In compliance with Section 17.1 (b) and Section 17.3 of the Securities Regulation Code, we submit herewith a copy of SEC Form 17-C with respect to certain discloseable events/information.

This shall also serve as the disclosure letter for the purpose of complying with PSE Revised Disclosure Rules.

Very truly yours,

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

Ma. Lourdes C. Rausa-Chan
Corporate Secretary
January 26, 2010

SECURITIES & EXCHANGE COMMISSION
Corporation Finance Department
SEC Building, EDSA
Mandaluyong City

Attention: Atty. Justina F. Callangan
           Director, Corporation Finance Department

Gentlemen:

In accordance with Section 17.1 (b) of the Securities Regulation Code, we submit herewith three (3) copies of SEC Form 17-C with respect to certain discloseable events/information.

Very truly yours,

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

[Signature]

MA. LOURDES C. RAUSA-CHAN
Corporate Secretary
COVER SHEET

PHILIPPINE LONG DISTANCE

TELEPHONE COMPANY

(Company's Full Name)

RAMON COJUANGCO BUILDING

MAKATI AVE. MAKATI CITY

(Business Address: No. Street/City/Town/Province)

ATTY. MA. LOURDES C. RAUSA-CHAN

Contact person

816-8553

Contact Telephone No.

1 2 3 1

SEC FORM 17-C

FORM TYPE

0 6

Every 2nd Tuesday

Month Day

Annual Meeting

CFD

Dept. Requiring this Doc.

N/A

Amended Articles Number/Section

2,183,194

As of December 31, 2009

Total Amount of Borrowings

2,183,194

NA

Total No. of Stockholders

NA

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks: Please use black ink for scanning purposes
1. 26 January 2010  
   Date of Report (Date of earliest event reported)

2. SEC Identification Number PW-55

3. BIR Tax Identification No. 000-488-793

4. PHILIPPINE LONG DISTANCE TELEPHONE COMPANY  
   Exact name of issuer as specified in its charter

5. PHILIPPINES  
   Province, country or other jurisdiction of Incorporation

6. ____________ (SEC Use Only)  
   Industry Classification Code

7. Ramon Cojuangco Building, Makati Avenue, Makati City  
   Address of principal office

8. (632) 816-8553  
   Issuer's telephone number, including area code

9. Not Applicable  
   Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the Securities Regulation Code and  
    Sections 4 and 8 of the Revised Securities Act

<table>
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<tr>
<th>Title of Each Class</th>
<th>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</th>
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11. Item 9 (Other Events)

We disclose that at the meeting of the Board of Directors of Philippine Long Distance Telephone Company (respectively, the "Board" and the "Company") held on January 26, 2010:

1. The Board approved the creation of 100,000 shares of Serial Preferred Stock constituted into Series II 10% Cumulative Convertible Preferred Stock of the Company, for issuance in the implementation of the Subscriber Investment Plan from January 1, 2010 through December 31, 2012.

2. The Board declared the following cash dividends out of the unaudited unrestricted retained earnings of the Company as at March 31, 2009, which are sufficient to cover the total amount of dividends declared:

   a. A total of P12,150,000.00 on all of the outstanding shares of the Company's Series IV Cumulative Non-Convertible Redeemable Preferred Stock, for the quarter ending March 15, 2010, payable on March 15, 2010 to the holder of record on February 19, 2010.

   b. P1.00 per outstanding share of the Company's Series CC 10% Cumulative Convertible Preferred Stock, for the annual period ending February 28, 2010, payable on March 31, 2010 to the holders of record on February 25, 2010.

   c. P1.00 per outstanding share of the Company's Series DD 10% Cumulative Convertible Preferred Stock, for the annual period ending January 31, 2010, payable on February 26, 2010 to the holders of record on February 11, 2010.

Pursuant to the requirements of the Securities Regulation Code, PLDT has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE LONG DISTANCE
TELEPHONE COMPANY

By:

MA. LOURDES C. RAUSA-CHAN
Corporate Secretary

January 26, 2010