

**PLDT Inc.  
MAKATI AVENUE  
P.O. BOX 2148  
MAKATI CITY, PHILIPPINES**

May 05, 2017

To the Common Capital Stockholders of PLDT Inc.

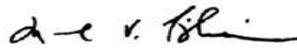
The formal notice and information statement describing the matters to be acted upon at the Annual Meeting of Stockholders of PLDT Inc. to be held on June 13, 2017 (effectively June 12, 2017 in North America) and 2016 Annual Report (in compact disc [CD] format) are enclosed herewith. The Company's SEC Form 17-Q with Management's Discussion and Analysis and unaudited consolidated financial statements for the three months ended March 31, 2017 ("**SEC Form 17-Q**") can be viewed and downloaded at <http://www.pldt.com/investor-relations/shareholder-information/latest-shareholders'-news> starting May 12, 2017. A proxy for your use in voting your stock at said meeting is also enclosed.

Due to the fact that the Annual Meeting of Stockholders must be held in the Philippines, it is impossible for many of our stockholders to attend the meeting in person. However, as we have pointed out in the past, most of our stockholders have shown a strong interest in the affairs of the Company and have expressed their interest by having their shares voted by proxy. Even though your ownership may be small and it may be impossible for you to attend the meeting, we would appreciate receiving your proxy. In this connection, will you please sign and return the enclosed proxy promptly so that your vote may be recorded and counted at the forthcoming Annual Meeting of Stockholders.

Due to the significant time difference between North America and the Philippines, in order to be counted at the Annual Meeting, proxies must be received prior to 5:00 P.M., New York City time, on June 6, 2017, by Morrow Sodali LLC, the Company's tabulation agent at 2180 5<sup>th</sup> Avenue, Suite 4, Ronkonkoma, NY 11779.

Very truly yours,

**PLDT Inc.**



**MANUEL V. PANGILINAN**

Chairman, President and Chief Executive Officer