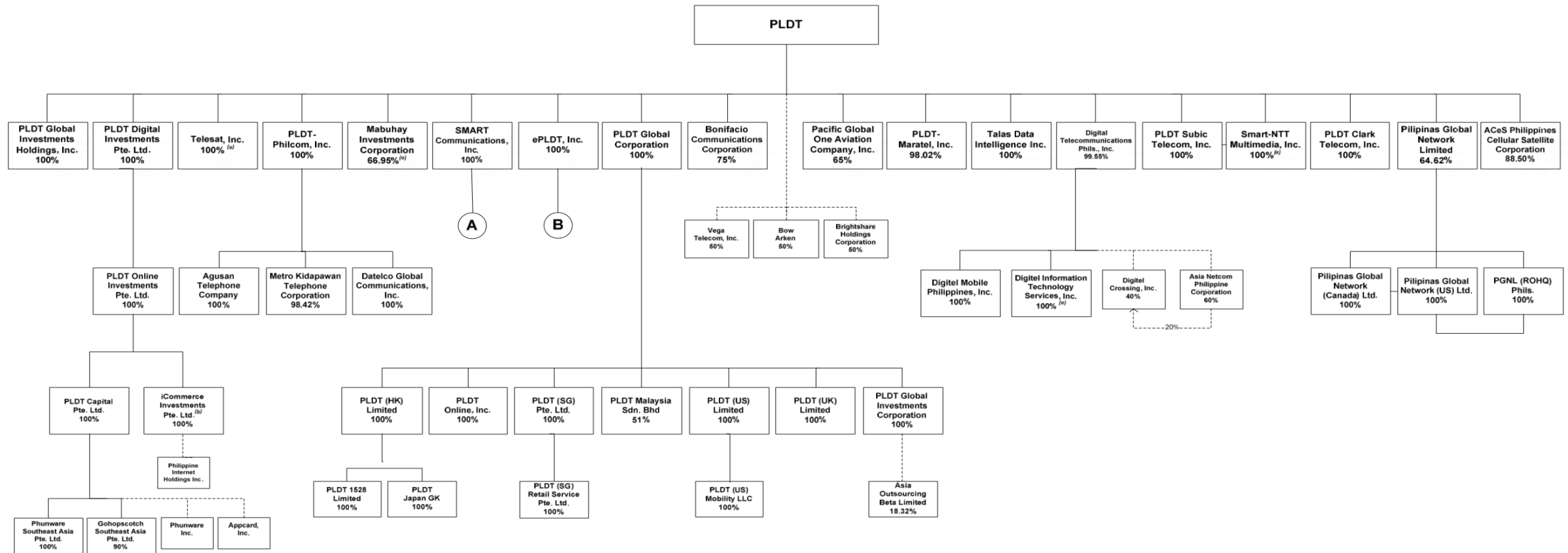


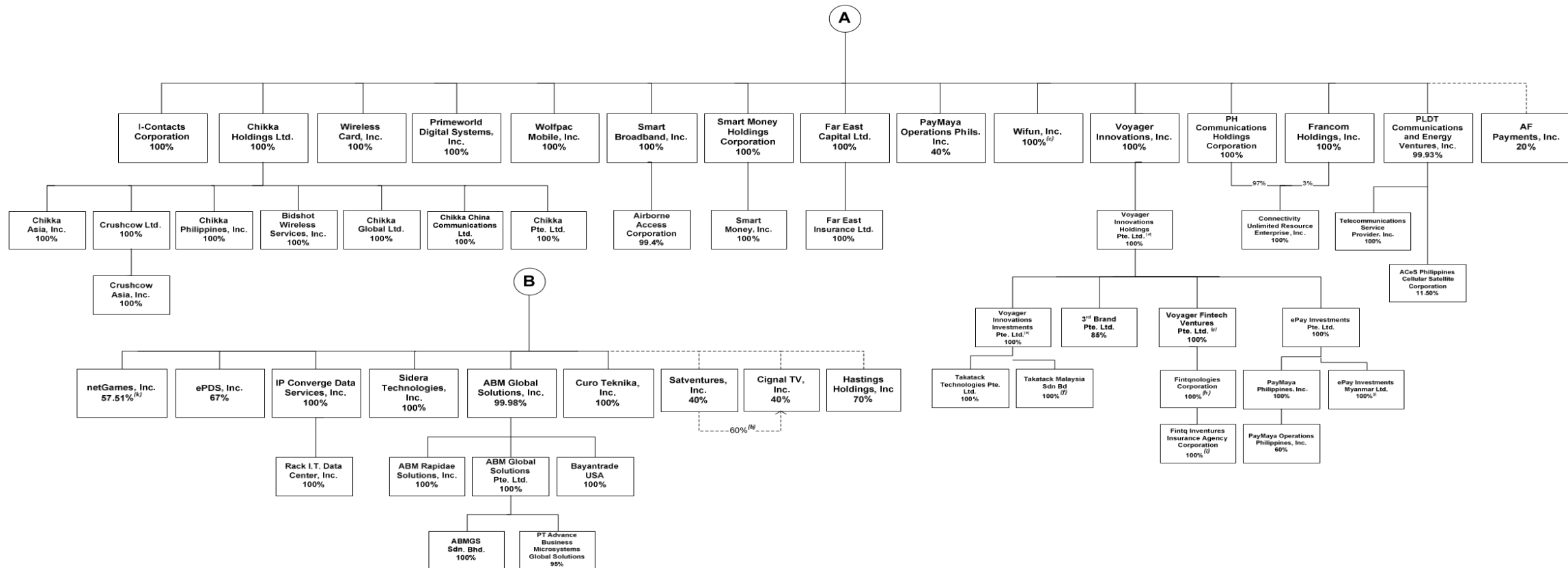


## PLDT Group Conglomerate Map December 31, 2017



Legend:

----- Joint Ventures and Associates



Legend:  
 ----- Joint Ventures and Associates

<sup>(a)</sup> Ceased commercial operations.

<sup>(b)</sup> On December 14, 2017, VIH sold its 10 thousand ordinary shares in iCommerce to PLDT Online for a total purchase price of SGD1,00.

<sup>(c)</sup> On November 25, 2015, Smart acquired the remaining 13% noncontrolling shares of Wifun for a total purchase price of Php10 million, of which Php7 million and Php3 million were paid on November 25, 2015 and February 29, 2016, respectively.

<sup>(d)</sup> On July 11, 2017, the ACRA of Singapore approved the change in business name of eInnovations Holdings Pte. Ltd. to Voyager Innovations Holdings Pte. Ltd.

<sup>(e)</sup> On December 29, 2017, the ACRA of Singapore approved the change in business name of Takatak Holdings Pte. Ltd. to Voyager Innovations Investments Pte. Ltd.

<sup>(f)</sup> On April 12, 2016, Takatak Malaysia was incorporated in Malaysia to provide development, maintenance and support services and sales and marketing to enable the entire digital commerce ecosystem in favor of consumers, merchants, service providers and other third parties.

<sup>(g)</sup> On January 12, 2016, the ACRA of Singapore approved the change in business name of eVentures to Voyager Fintech Ventures Pte. Ltd.

<sup>(h)</sup> On April 27, 2016, Voyager incorporated its financial technology unit FINTQ to focus on customer-centric, demand-driven and mobile-first financial technology platforms that enable banks and non-banks in offering their respective customer base seamless digital access to loans, savings, insurance, disbursements, payments, anti-fraud and card control services, among others. Its key thrust is to promote inclusive growth and financial inclusion leveraging on digital and mobile technologies in emerging markets.

<sup>(i)</sup> On December 19, 2016, Fintq Inventures Insurance Agency Corporation was incorporated in the Philippines to engage in business as an insurance agent for the distribution, marketing and sale of insurance products such as life, non-life, accident and health insurance and pre-need projects and services.

<sup>(j)</sup> On July 25, 2017, ePay Investments Myanmar, Ltd. was incorporated in Myanmar to engage in the business of providing support services on the development and provision of digital technology.

<sup>(k)</sup> Ceased commercial operations and under liquidation due to shortened corporate life to August 31, 2015.