

PLDT garners more Corporate Governance Awards for 2008

4 May 2009

After being recognized as the Best Company in Corporate Governance in 2008 in the Philippines and 3rd best over all in Asia by Asiamoney Magazine, PLDT once again gets even more recognition for corporate governance in 2008.

Euromoney Magazine, also ranked PLDT as the best in Corporate Governance in the Philippines and 4th Over-all Best in Corporate Governance in Asia. The same magazine also lauded PLDT's transparency in its accounts (4th Best in Asia) and its convincing and coherent strategy (5th Best in Asia). Another publication, Corporate Governance Asia Magazine, cites PLDT as one of the top nine companies in Corporate Governance in the Philippines in its 5th Corporate Governance Asia Recognition Awards 2009. The award was given in recognition of PLDT's "continuing commitment to the development of Corporate Governance in the region."

Most recently, on April 22, 2009, the Institute of Corporate Directors (ICD) announced the results of the 4th Corporate Governance Scorecard for Publicly-listed Companies in the Philippines. PLDT was among the Top 15 companies and, more importantly, is part of the exclusive "Golden 8 Group" comprised of companies that obtained a score of 95% or higher in the Corporate Governance Scorecard.

The Corporate Governance Scorecard evaluated the 169 participating, publicly-listed firms in the following areas: Rights of Shareholders, Equitable Treatment of Shareholders, Role of Stakeholders, Disclosure and Transparency and Board Responsibilities. The Corporate Governance Scorecard is a project of the ICD together with the Philippine Securities and Exchange Commission (SEC), Philippine Stock Exchange (PSE) and the Ateneo De Manila University School of Law.



Accepting the Golden 8 award for PLDT is its Chief Governance Officer, Maria Lourdes C. Rausa-Chan (center). Joining her from left to right are: ICD Chairman Dr. Jesus Estanislao, SEC Chairperson Fe Barin, Chairman of the ICD's Chairpersons' Circle Jose Cuisia and PSE Governance Committee Director Jose Luis Javier.

Photo courtesy of PLDT Media